

Congratulations

Congratulations **Repsol, Alaska Armstrong & GMT**

Armstrong Oil and Gas has done it again: Assembled an acreage position on Alaska's North Slope and near-shore Beaufort Sea and brought in a large partner to develop prospects.

This time the partner is Spanish oil mega-major Repsol and the acreage is the 462,646 acres Armstrong, bidding as 70 & 148 LLC, took in state areawide lease sales in 2008 and 2009 south of the Kuparuk River unit, in the White Hills area and near Oooguruk in the near-shore Beaufort Sea. Some of GMT Exploration LLC's northern Alaska acreage was also picked up in the deal. GMT is a fellow Denver independent that Armstrong brought to Alaska in early 2010. By PN's estimates GMT held 31,565 net acres of the blocks picked up by Repsol, including a 25 percent interest in Armstrong's White Hills acreage.

Exploration drilling on the 2,000 square kilometers, or 494,211 acres will begin next winter, per an early morning press release from Repsol, which said it had agreed to "a broad-reaching exploration and development program," with Repsol and 70 & 148 "collaborating on all aspects of the program" and Repsol holding a 70 percent interest in the acreage.

Further, the Madrid-based company said it had committed to supplying "the investment necessary to explore and evaluate the economic viability of the resources contained in these blocks."

Acuren USA
AECOM Environment
Air Liquide
Alaska Air Cargo
Alaska Analytical Laboratory
Alaska Anvil
Alaska Cover-All
Alaska Division of Oil and Gas
Alaska Dreams
Alaska Frontier Constructors
Alaska Interstate Construction (AIC)
Alaska Marine Lines
Alaska Railroad Corp.
Alaska Rubber
Alaska Steel Co.
Alaska Telecom
Alaska Tent & Tarp
Alaska West Express
Alaskan Energy Resources Inc.
Alpha Seismic Compressors
Alutiiq Oilfield Solutions
American Marine
Arctic Controls
Arctic Foundations
Arctic Slope Telephone Assoc. Co-op.
Arctic Wire Rope & Supply
ASRC Energy Services
Avalon Development
Baker Hughes
Bald Mountain Air Service
Bristol Bay Native Corp.
Brooks Range Supply
Calista Corp.
Canadian Mat Systems (Alaska)
Canrig Drilling Technologies
Carlile Transportation Services
CGGVeritas U.S. Land
Chiulista Services
Colville Inc.
ConocoPhillips Alaska
Construction Machinery Industrial
Crowley Alaska
Cruz Construction
Delta P Pump and Equipment
Denali Industrial
Dowland-Bach Corp.
Doyon Drilling

Doyon Emerald
Doyon LTD
Doyon Universal Services
Egli Air Haul
Engineered Fire and Safety
Era Alaska
ERA Helicopters
Expro Americas LLC
ExxonMobil
Fairweather LLC
Flowline Alaska
Fluor
Foss Maritime
Friends of Pets
Garness Engineering Group
GBR Equipment
GCI Industrial Telecom
Geokinetics, formerly PGS Onshore
Global Diving & Salvage
Golder Associates
Greer Tank & Welding
Guess & Rudd, PC
Hawk Consultants
Inspirations
Jackovich Industrial & Construction
Supply
Judy Patrick Photography
Kenworth Alaska
Kuukpik Arctic Services
Last Frontier Air Ventures
Lister Industries
Lounsbury & Associates
Lynden Air Cargo
Lynden Air Freight
Lynden Inc.
Lynden International
Lynden Logistics
Lynden Transport
Mapmakers of Alaska
MAPPA Testlab
Maritime Helicopters
M-I Swaco
MRO Sales
Nabors Alaska Drilling
Nalco
NANA Regional Corp.
NANA WorleyParsons

NASCO Industries Inc.
NEI Fluid Technology
Nordic Calista
North Slope Telecom
Northern Air Cargo
Northwest Technical Services
Oil & Gas Supply
Oilfield Improvements
Opti Staffing Group
PacWest Drilling Supply
PDC Harris Group
Peak Civil Technologies
Peak Oilfield Service Co.
PENCO
Petroleum Equipment & Services
PND Engineers Inc.
PRA (Petrotechnical Resources of
Alaska)
Price Gregory International
QUADCO
Rain for Rent
Salt + Light Creative
Seekins Ford
Shell Exploration & Production
STEELFAB
Stoel Rives
TA Structures
Taiga Ventures
Tanks-A-Lot
TEAM Industrial Services
The Local Pages
Tire Distribution Systems (TDS)
Total Safety U.S. Inc.
TOTE-Totem Ocean Trailer Express
Totem Equipment & Supply
TTT Environmental
Udelhoven Oilfield Systems Services
UMIAQ
Unique Machine
Univar USA
Universal Welding
URS Corp.
Usibelli
West-Mark Service Center
Western Steel Structures
Weston Solutions
XTO Energy

Petroleum News and its advertisers congratulate

