



page 16 Director Brad Thiele holds gold bar poured at Golden Predator's 3 Aces



NEWS NUGGETS

Compiled by Shane Lasley



GRAPHITE ONE RESOURCE INC.

The graphite encountered at Graphite Creek has a number of distinguishing characteristics that lend it to a number specialized applications with minimal processing, including the spherical graphite used as anode material in lithium-ion batteries.

Graphite One raises C\$1.3M; Graphite Creek PEA in works

Graphite One Resources Inc. Aug. 23 has raised C\$1.3 million that involved the issuance of 16.25 million units at C8 cents per unit. Each unit includes one share and one transferable warrant that entitles the holder to purchase a share for C12 cents for two years. In the event that Graphite One shares trade at or above C21 cents on the TSXV Venture Exchange or the Toronto Stock Exchange for 10 consecutive days, the company has the option to provide notice for the expiry of the warrants in 45 days. The net proceeds of this private placement will be used for exploration and development of the company's Graphite Creek project in western Alaska; for final preparation of a preliminary economic assessment for Graphite Creek which is scheduled for completion at the end of the third quarter; and for general working capital.

Redstar, Unga get C\$3 million boost from Sprott investment

Redstar Gold Corp. Aug. 23 reported that Eric Sprott has agreed to acquire 30 million Redstar shares through a non-brokered private placement of up to 41 million shares at C10 cents each. The financing will involve two tranches that are expected to close before the end of August. Upon full closing of the financing, Sprott will control roughly 12.1 percent of Redstar's shares. Redstar Chairman Jacques Vaillancourt also will invest in the private placement. No warrants will be offered in respect to the financing. "Mr. Sprott is a highly respected and well-known leader in the resource investment community and one of the world's premiere gold and silver investors. The company will begin plans to initiate its next drilling program on the high-grade Shumagin gold zone at our 100 percent controlled Unga gold project in Alaska," said Redstar President and CEO Peter Ball. In addition to drilling at Shumagin, Redstar will use the proceeds to continue exploration across other known gold zones at Unga; complete an updated NI 43-101 technical report for the Southwest Alaska project; and for general working capital.

Goldrich-NyacAu ramps up placer gold operations in northern Alaska

Goldrich Mining Co. Aug. 22 provided an update on placer gold operations at the Chandalar project in northern Alaska. As of Aug. 17, about 5,430 ounces of fine gold had been recovered from processing material stockpiled in 2015 as well as pay gravel mined in 2016. This includes 2,942 oz. of fine gold produced since the beginning of July. The gold recovered

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CONSTANTINE METAL RESOURCES LTD.

Constantine Metal Resources Vice President of Exploration Darwin Green and road builder Tim Droke scope out the area where a bridge will span Glacier Creek near Haines. From here a proposed exploration road will wind its way up Mount Morlan to the area of the copper- and zinc- rich deposit at Palmer.

COMMUNITY RELATIONS

Committed to Haines

Despite reports, public lends support to expanded exploration at Palmer

By SHANE LASLEY

Mining News

Constantine Metal Resources Ltd.'s plan to expand exploration at its copper- and zinc-rich Palmer project near Haines has ruffled the feathers of some members of the Southeast Alaska community. A much larger group, however, is praising the mineral explorer for its high ethical and environmental standards and commitments to the community.

"As a lifelong resident of Southeast Alaska, one who is committed to the future health of our environment and industries, I support this project," an individual wrote in favor of expanded exploration at the Palmer project. "Constantine has taken every possible measure to ensure that this development is done in a safe and responsible manner. This is a great opportunity for our community, and Constantine is committed to this type of sustainable development."

This is one of 173 comments that the U.S. Bureau of Land Management received as part of a National Environmental Policy Act analysis of Constantine's plan of operations to expand exploration at Palmer.

The plan proposes up to 2.5 miles of road construction that would provide access to up to 40 new drill sites on the Southeast Alaska property and provide staging areas for helicopter and ground-supported exploration activities at the copper- and zinc-rich polymetallic deposit.

A vocal handful of Haines residents have raised the specter that expanded development of Palmer threatens an annual gathering of some 3,000 bald

eagles that feed on an abundance of post-spawning salmon carcasses in the Chilkat River, about 18 miles away from the project.

"BLM should consider future impacts of this exploration and if we really want a large mine upstream from our world-class pristine salmon rivers and the Chilkat Bald Eagle Preserve," one individual penned in opposition to the exploration and road outlined in the environmental assessment.

The state of Alaska established the 48,000-acre Chilkat Bald Eagle Preserve in 1982, part of a larger agreement meant to protect the critical habitat of these renowned raptors while designating areas, such as where Palmer is located, for development. At the time, this compromise was hailed as an example of how to protect habitat, while allowing for development of Haines' rich timber and mineral resources.

Recent media reports putting a spotlight on concerns over potential impacts to the eagle preserve, however, do not reflect the spirit of this agreement between conservationists, resource developers and the Haines community.

These news articles also do not reflect the overwhelming support behind Constantine's expanded exploration plan.

For every comment opposed to Constantine's plan, BLM received seven submissions that support expanding the scope of the project.

"Constantine is a great addition to the Haines community; they have worked very hard to be responsible users of the public and private lands," one such individual responded. "Please allow them

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