



NEWS NUGGETS

Compiled by Shane Lasley



GOLDRICH MINING COMPANY

Located about 200 miles north of Fairbanks, the Little Squaw Mine is ramping up to be one of the largest placer gold mines in the United States.

Little Squaw placer gold mine hits production highs in 2016

Goldrich Mining Co. Sept. 26 provided an update on 2016 operations at the Little Squaw placer mine in northern Alaska. Through Aug. 31, 8,570 ounces of alluvial gold, for approximately 7,000 oz. of fine gold, has been recovered from the mine in 2016. This reflects a roughly 95 percent increase in gold recoveries compared with output during the entire 2015 mining season. Production for the year continued through Sept. 21 and final production numbers for the season will be released after all smelter settlement documents have been received. The Squaw Creek Mine is operated by Goldrich NyacAU Placer LLC, a 50-50 joint venture owned by Goldrich and NyacAU LLC. Prior to the formation of the joint venture, Goldrich outlined about 250,000 oz. of gold in a 10.5 million cubic yard alluvial deposit in Little Squaw Creek, averaging 0.25 oz. per ton gold. Goldrich said 5,540 oz. of the placer gold recovered this season was from outside the delineated deposit. To date, some US\$26 million has been invested to develop the Little Squaw Mine. All initial capital expenditures are being funded by NyacAU under terms of the joint venture agreement.

Independent analysis verifies SuperLig dysprosium recoveries

Ucore Rare Metals Inc. Sept. 26 said an independent

see **NEWS NUGGETS** page 14



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The Apollo-Sitka gold mine on Unga Island began production in 1892, making it the first hardrock gold mine in Alaska. Redstar Gold Corp. is seeking extensions of the historically mined high-grade veins and new deposits along parallel structural trends that cut across Unga.

EXPLORATION

Digging deeper at Unga

Redstar takes fresh approach to exploring historic gold property in Alaska

By SHANE LASLEY

Mining News

With a new top executive and financial backing from one of the most respected investors in the mining space, Redstar Gold Corp. is taking a fresh look at Unga, a high-grade gold property that is home to Alaska's first hard-rock mine.

Going into 2016, Redstar appointed Peter Ball as president and CEO of the company, filling a void left by Ken Booth, who served as the company's interim top executive for about a year.

Ball brings more than 25 years of experience to Redstar, including his most recent role as senior vice-president of business and corporate development for Columbus Gold.

"The Redstar portfolio of projects, including our district-scale Unga gold project, are very encouraging and require the type of leadership that Peter is

"Ore deposits of epithermal veins do not necessarily outcrop at the surface, certainly not with ore grades, as shown in numerous examples around the world at deposits that are now mines."

—Jeffrey Hedenquist, independent consultant, Hedenquist Consulting Inc.

capable of offering," said Redstar Executive Chairman Jacques Vaillancourt.

The nearly 60,000-acre (24,282 hectares) Unga property blankets two high-grade gold trends – Apollo-Sitka and Shumagin – that each cut roughly six miles across Unga Island. Apollo-Sitka hosts Apollo, a historic mine that produced roughly 150,000 of gold from 1892 to 1913. Shumagin, a

see **DEEPER AT UNGA** page 11

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