

NEWS NUGGETS

Compiled by Shane Lasley



UCORE RARE METALS INC.

SuperLig Molecular Recognition Technology has successfully separated the entire suite of rare earths.

REE technology attracts another investor

Ucore Rare Metals Inc. Aug. 17 reported that a second high-net-worth US-based investor has agreed to purchase a royalty on the sale of products and services related to the processing of rare earth elements and other specialty metals and critical materials with SuperLig Molecular Recognition Technology. Ucore and Utah-based IBC Advanced Technologies formed a joint venture to develop this new method of separating rare earths using molecular recognition technology, a process designed to bind selectively with ions based on multiple parameters such as size, chemistry, and geometry. Under the terms of the JV, Ucore will retain a 60 percent interest and IBC will retain a 40 percent interest in the exclusive rights to the SuperLig MRT platform developed by IBC. The new unidentified investor has agreed to pay US\$1 million payment to purchase a royalty of 5 percent of the gross sales from Ucore's first MRT installation or installations, payable until the recapture of the initial investment; and thereafter a net smelter royalty equal to 0.5 percent of the net sales from Ucore's first tier I client, which has an estimated gross revenue volume to Ucore exceeding C\$50 million per year. In May, another unidentified investor paid US\$4 million to purchase a royalty of 5 percent of the gross sales from Ucore's first MRT installation or installations, payable until the recapture of the initial investment; and thereafter a 2.0 percent net smelter royalty from Ucore's first tier I client. At a bench scale, the SuperLig platform has successfully separated the entire suite of rare earths. In July, Ucore contracted with IBC for the design and construction of a pilot plant that will test the molecular recognition technology for the separation of REEs at bulk scale. "The intention is for the unit to be a test mule, capable of accepting pregnant leach solution and bulk concentrates from multiple prospective REE feedstock locations around the world," Ucore President and CEO Jim McKenzie said at the time. "One high-priority source of pilot-scale test material will be the Bokan-Dotson Ridge project in Southeast Alaska."

Chandalar placer gold mine nears start

Goldrich Mining Co. Aug. 17 reported that placer gold operations at the Chandalar project in northern Alaska are expected to start this month. Overburden removal at the project began in March and through June crews had stripped 780,000 yards. Operations were expected to start earlier in the summer, but construction of ponds and completion of the wash plant has taken longer than projected. Subject to weather at the arctic project, the plant is expected to run through mid-September. The Chandalar placer mine is being developed and operated by Goldrich NyacAu Placer LLC – a 50-50 joint-venture formed between Goldrich and Alaska

see NEWS NUGGETS page 10



FREEGOLD VENTURES LTD.

The Shorty Creek property near Livengood, Alaska has long been known to host gold, copper and molybdenum mineralization. This year, Freegold Ventures Ltd. is testing the idea that an underlying porphyry copper-gold-molybdenum system is the source of the mineralization seen at surface.

EXPLORATION

Solving Shorty Creek

Freegold Ventures drilling will add pieces to Interior Alaska porphyry puzzle

By SHANE LASLEY

Mining News

Freegold Ventures Ltd. is testing the idea that a large and previously unrecognized porphyry deposit could lie beneath its Shorty Creek property in the Livengood Mining District of Interior Alaska.

Earlier this month, the exploration company raised C\$1.35 million to fund a 3,000-meter drill program that could provide definitive evidence that various zones of copper, gold and molybdenum found across the 26,000-acre Shorty Creek land package are actually pieces of one porphyry copper-gold-molybdenum deposit spanning up to eight miles across.

Shorty Creek puzzle

For at least three decades, geologists have known that Shorty Creek is prospective for gold, copper and molybdenum. With the available data, the explorers concluded that the mineralization seen at surface comes from two separate sources – an intrusive-related gold system in the southern part of the property and a copper-molybdenum system to the north. Like pieces of a puzzle, Fairbanks-based Avalon

Development compiled all of the data from various historical exploration programs to reveal a bigger picture at Shorty Creek. Avalon President Curt Freeman saw what appears to be a zoned porphyry system that covers an area eight miles in diameter.

"While the interpretations of this report represent a departure from previous thinking about the Shorty Creek project area, this is the first time a single study has been able to incorporate all of the available data. Previous investigators focused on individual parts of the larger system, but did not recognize these parts as being integral pieces of a larger porphyry copper-gold-molybdenum system," Freeman wrote in a 2010 technical report.

While the picture of copper-gold-molybdenum porphyry was becoming evident, some key pieces of the puzzle were still missing. This is something Freegold has been working to rectify since acquiring the Shorty Creek property last year.

To add to mounting evidence of a hidden porphyry system, Freegold completed ground geophysics and soil sampling that blanketed both the gold and copper-molybdenum targets and the area in between.

see SHORTY CREEK page 10

NORTHERN NEIGHBORS

Compiled by Shane Lasley



Coffee takes big step toward production

Kaminak Gold Corp. Aug. 13 reported results from roughly 31,000 meters of infill drilling completed at its Coffee gold project in 2015. This confirmation drilling was undertaken on the series of parallel, north-south striking gold bearing structures that make up the Supremo deposit. According to a preliminary economic assessment completed for Coffee in 2014, the Supremo deposit contributes about 1.27 million ounces of recoverable gold at an average diluted grade of 1.13 grams of gold per metric ton in oxide resources, plus 44,000 oz at 1.64 g/t gold in transitional-oxide resources. This accounts for nearly 70 percent of the gold included in the mine plan outlined in the PEA. Drilling completed at Supremo has firmed up the existing geological interpretation providing additional confidence in the location, geometry and continuity of the mineralized lodes. This year's infill drilling is part of a larger confirmation program that started in 2014. "Our infill drilling program, which consisted of 70,000 meters, was executed on schedule and on budget in less than one year," said Kaminak President and CEO Eira Thomas.

"Upgrading the confidence level of the Coffee gold resources is a big step towards de-risking Coffee as we move it through feasibility towards production." Kaminak anticipates the infill drilling will result in a high conversion rate of in-pit resources from the inferred to higher confidence indicated category. The upgraded resource will form the basis of a feasibility study for Coffee, scheduled for completion early in 2016. In addition to infill drilling, Kaminak announced results from two step-out holes at the Kona North prospect. Both holes cut gold mineralization, including 19 meters of 2.4 g/t gold in hole CFD0602. The company said this drilling has extended the strike length of Kona North to 330 meters, and the deposit remains open along strike and at depth.



KAMINAK GOLD CORP.

Five years after Kaminak Gold Corp. drilled this discovery hole at the Supremo Zone, the company is readying the Coffee gold project for a feasibility study ahead of potential development.

Drills turn at Klondike's Lone Star

Klondike Gold Corp. Aug. 18 reported the start of a 1,000-meter drill program at its Lone Star gold property about 20 kilometers (12 miles) south of Dawson City, Yukon. The company said roughly 12 holes will test various areas of quartz veining containing visible gold on the property, including the Nugget zone. Bulldozer trenching in the early 1990s and excavator trenching in 2005 have identified quartz veins containing visible gold at the Nugget zone. Limited follow-up included three diamond drill holes in 2007 which missed the target because they were drilled precisely parallel (down-dip) to the veining. Earlier this year, Ground Truth Exploration Ltd. completed roughly 1,000 meters of induced polarization along three lines spaced 50 meters apart across this target. The IP results show features attributable to southwest dipping bedrock as well as to northeast dipping quartz veining and associated fault structures along the 100-meter strike length sur-

see **NORTHERN NEIGHBORS** page 12

Contact North of 60 Mining News:

Publisher: Shane Lasley • e-mail: publisher@MiningNewsNorth.com
Phone: 907.229.6289 • Fax: 907.522.9583



North of 60 Mining News is a weekly supplement of the weekly newspaper, Petroleum News.

| | |
|---------------------------------|--------------------------------|
| Shane Lasley | PUBLISHER & NEWS EDITOR |
| Rose Ragsdale | CONTRIBUTING EDITOR |
| Mary Mack | CEO & GENERAL MANAGER |
| Susan Crane | ADVERTISING DIRECTOR |
| Heather Yates | BOOKKEEPER |
| Bonnie Yonker | AK / INTERNATIONAL ADVERTISING |
| Marti Reeve | SPECIAL PUBLICATIONS DIRECTOR |
| Steven Merritt | PRODUCTION DIRECTOR |
| Curt Freeman | COLUMNIST |
| J.P. Tangen | COLUMNIST |
| Judy Patrick Photography | CONTRACT PHOTOGRAPHER |
| Forrest Crane | CONTRACT PHOTOGRAPHER |
| Tom Kearney | ADVERTISING DESIGN MANAGER |
| Renee Garbutt | CIRCULATION MANAGER |
| Mapmakers Alaska | CARTOGRAPHY |

ADDRESS • P.O. Box 231647
Anchorage, AK 99523-1647

NEWS • 907.229.6289
publisher@miningnewsnorth.com

CIRCULATION • 907.522.9469
circulation@petroleumnews.com

ADVERTISING
Susan Crane • 907.770.5592
scrane@petroleumnews.com
Bonnie Yonker • 425.483.9705
byonker@petroleumnews.com

FAX FOR ALL DEPARTMENTS
907.522.9583

Several of the individuals listed above are independent contractors

NORTH OF 60 MINING NEWS is a weekly supplement of Petroleum News, a weekly newspaper. To subscribe to North of 60 Mining News, call (907) 522-9469 or sign-up online at www.miningnewsnorth.com.

continued from page 9

NEWS NUGGETS

placer miner, NyacAU LLC, in 2012. In addition to supplying its placer mining expertise, NyacAU is fronting all the capital needed to get a commercial operation going at Chandalar. Through 2015, some US\$27 million has been invested to develop the mine,

according to Goldrich Mining's mid-year financial statement. At full capacity, the recovery plant at Chandalar is expected to process 600 cubic yards of placer material per hour, which will be realized as gravel screens and gold recovery tables are added in stages through 2016. Goldrich NyacAU Placer forecasts this operation will recover more than 130,000 ounces of placer gold over the next five years. ●

continued from page 9

SHORTY CREEK

"We were excited about the geophysics and geochemistry we did up there last year," Freegold President and CEO Kristina Walcott told Mining News.

"Last year was the first year anyone had ever done ground geophysics, and we did identify two significant, what look like very distinct, porphyry systems," she added.

On one side of the puzzle is a gold prospect known as Hill 1835.

In 1989 and 1990, 20 relatively shallow holes were drilled at this prospect. Highlights from this historical drilling include 67 meters averaging 1.21 grams per metric ton gold and 58 meters of 0.51 g/t gold from surface.

Freegold's 2014 exploration program identified gold and bismuth geophysical anomalies that correspond with a strong chargeability (induced polarization) anomaly at Hill 1835 and expanded the breadth of this target area.

While the deepest holes of the historical drilling only reached a depth of 500 feet (152 meters), many of these holes were cutting significant copper mineralization, hinting at a potential porphyry system that could be lurking below.

"It looks very much like the copper is increasing at depth," Walcott explained.

Mapping has indeed found quartz porphyry in a nearby creek bank about 30 meters below the depth of the historical drilling.

By drilling to a depth of up to 300 meters, Freegold will test the idea that the historical drilling fell short of reaching a porphyry deposit underneath.

About 2,500 meters to the northwest of Hill 1835, Freegold's 2014 program identified a strong chargeability (IP) anomaly stretching across the copper-molybdenum prospect at Hill 1710. Freegold's soil sampling outlined a 2,000- by 1,000-meter area of strong copper values (up to 669 parts per million copper) with a 1,000- by 800-meter strong molybdenum (up to 235 ppm

molybdenum) core.

A portion of this year's drilling will test what lies underneath this copper-molybdenum prospect.

Freegold hopes a picture of a significant porphyry system emerges from this drilling.

"There are, of course, no guarantees, but it certainly is very compelling to see ground geophysics, airborne geophysics, geochemistry and geology all in agreement," Walcott said.

Golden Summit PEA

While piecing together the Shorty Creek puzzle, Freegold continues to move ahead with a preliminary economic assessment for its Golden Summit project located less than five miles north of Kinross Gold Corp.'s Fort Knox Mine near Fairbanks.

The Dolphin-Cleary Zone at Golden Summit has an indicated resource of 79.8 million tons averaging 0.66 grams per metric ton (1.68 million ounces) gold; and an inferred resource of 248.1 million metric tons averaging 0.61 g/t (4.84 million oz) gold.

The upper 60 meters of this resource is oxidized, providing a nice layer of gold-enriched mineralization that could be placed on a heap leach pad during the early years of a mine at Golden Summit.

At a 0.2 percent cut-off, the oxide cap of the Dolphin-Cleary zone has an indicated resource of 25 million metric tons averaging 0.55 g/t (439,000 oz) gold; and an inferred resource of 16.6 million metric tons averaging 0.47 g/t (253,000 oz) gold.

Based on the extensive work it has carried out at Golden Summit, Freegold is confident that it can significantly expand this oxide resource with additional shallow drilling.

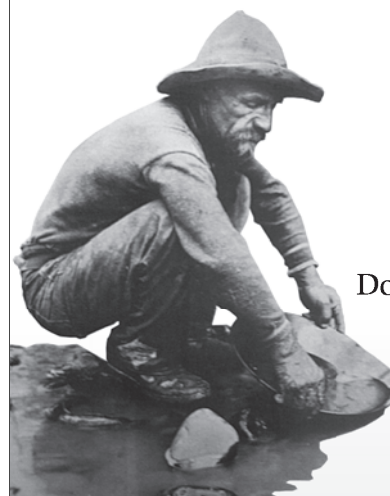
The PEA is expected to examine the potential for a standalone heap leach operation. The assessment also will include a comprehensive review of the current sulfide resource, with the idea that the mine could be scaled up to a larger milling operation in future years. ●

We're no flash in the pan.

For over the last decade, North of 60 Mining News has been covering past, present, and potential mining activity in Alaska and northern Canada.

Now available in a weekly format, you can count on timely news delivered to you via print or online.

Don't miss another issue, subscribe today!



907.522.9469
MiningNewsNorth.com



M N O R T H O F 6 0 MINING

Companies involved in Alaska and
northwestern Canada's mining industry

NEWS

DIRECTORY

Mining Companies

Kinross Fort Knox/Fairbanks Gold Mining Inc.

Fairbanks, AK 99707

Contact: Anna Atchison, Manager,
Community and Government Relations
Phone: (907) 490-2218 Fax: (907) 490-2290
E-mail: anna.atchison@kinross.com
Website: www.kinross.com

Located 25 miles northeast of Fairbanks, Fort Knox is Alaska's largest producing gold mine; during 2011, Fort Knox achieved 5 million ounces of gold produced, a modern record in Alaska mining.

Usibelli Coal Mine

Fairbanks, AK 99701

Contact: Bill Brophy, VP Customer Relations
Phone: (907) 452-2625 • Fax: (907) 451-6543
Email: info@usibelli.com
Website: www.usibelli.com

Other Office

PO Box 1000

Healy, AK 99743

Phone: (907) 683-2226

Usibelli Coal Mine is headquartered in Healy, Alaska and has 700 million tons of coal reserves. UCM produces an average of 2 million tons of sub-bituminous coal each year.

Service, Supply & Equipment

Alaska Analytical Laboratory

1956 Richardson Highway
North Pole, AK 99705

Phone: (907) 488-1266 • Fax: (907) 488-077

E-mail: jlovejoy@mappatestlab.com

Environmental analytical soil testing for GRO, DRO, RRO, and UTEX. Field screening and phase 1 and 2 site assessments also available.

Alaska Rubber & Rigging Supply

5811 Old Seward Hwy.

Anchorage, AK 99518

Contact: Mike Mortensen, General Manager

Phone: (907) 562-2200

Fax: (907) 561-7600

E-mail: info@alaskarubber.com

Website: www.alaskarubber.com.

Alaska's largest supplier of hydraulic and industrial hose sold in bulk or assembled to spec. We also stock a large selection of wire rope, crane rope, lifting and transportation chain, sold in bulk or assembled to spec. We fabricate synthetic lifting slings, and supply shackles & rigging hardware. We sell and perform field installs of conveyor belting. We are Arctic Grade product specialists. We sell and service a wide variety of hydraulic, lubrication, fueling and pressure washing equipment. We sell high pressure stainless instrumentation fittings and tube, sheet rubber, v-belts, pumps, Enerpac equipment, Kamlocks, plumbing fittings, and much more. We perform hydro testing up to thirty thousand psi, & pull testing up to 350 thousand pounds. All testing comes standard with certification & RFID certification tracking capabilities.

Alaska Steel Co.

6180 Electron Drive

Anchorage, AK 99518

Contact: Joe Pavlas, outside sales manager

Phone: (907) 561-1188

Toll free: (800) 770-0969 (AK only)

Fax: (907) 561-2935

E-mail: j.pavlas@alaskasteel.com

Full-line steel and aluminum distributor.

Complete processing capabilities, statewide service. Specializing in low temperature steel and wear plate.

Arctic Wire Rope & Supply

6407 Arctic Spur Rd.

Anchorage, AK 99518

Contact: Mark Lamoureux

Phone: (907) 562-0707

Fax: (907) 562-2426

Email: mark@arcticwirerope.com

Website: www.arcticwirerope.com

Arctic Wire Rope & Supply is Alaska largest and most complete rigging supply source. Our fabrication facility is located in Anchorage with distribution Fairbanks. We specialize in custom fabrication of slings in wire rope, synthetic webbinglyarn, chain and rope. Radio-Frequency Identification (RFID) is available for all of our fabricated products. In addition, we offer on-site inspection and splicing services. We carry a large inventory of tire chains for trucks and heavy equipment.

Austin Powder Company

P.O. Box 8236

Ketchikan, AK 99901

Contact: Tony Barajas, Alaska manager

Phone: (907) 225-8236 • Fax: (907) 225-8237

E-mail: tony.barajas@austinpowder.com

Web site: www.austinpowder.com

In business since 1833, Austin Powder provides statewide prepackaged and onsite manufactured explosives and drilling supplies with a commitment to safety and unmatched customer service.

Calista Corp.

5015 Business Park Blvd

Suite 3000

Anchorage, AK 99503

Phone: (907) 275-2800

Fax: (907) 275-2919

Website: www.calistacorp.com

Construction Machinery Industrial, LLC

5400 Homer Dr.

Anchorage, AK 99518

Phone: (907) 563-3822

Fax: (907) 563-1381

Website: www.cmiak.com

Fairbanks office

Phone: 907-455-9600

Juneau office

Phone: 907-780-4030

Ketchikan office

Phone: 907-247-2228

Sales and service for heavy equipment for construction, logging, aggregate, mining, oilfield and agricultural industries throughout Alaska. CMI represents more than 40 vendors, including Volvo, Hitachi, Atlas Copco, and Ingersoll-Rand.

GCI Industrial Telecom

Anchorage:

11260 Old Seward Highway Ste. 105

Anchorage, AK 99515

Phone: (907) 868-0400

Fax: (907) 868-9528

Toll free: (877) 411-1484

Web site: www.gci.com/industrialtelecom

Rick Hansen, Director

Richard.Hansen@gci.com

Mark Johnson, Business Development Manager

Mark.Johnson@gci.com

Deadhorse:

Aurora Hotel #205

Deadhorse, Alaska 99734

Phone: (907) 771-1090

Mike Stanford, Senior Manager North Slope

Mike.Stanford@gci.com

Houston, Texas:

8588 Katy Freeway, Suite 226

Houston, Texas 77024

Phone: (713) 589-4456

Hillary McIntosh, Account Representative

see DIRECTORY page 12



Fort Knox
Our People Our Community

What's family friendly? A supportive workplace and a flourishing community.

Daniel and Aileen Valdez know firsthand what "family friendly" means. Eleven years ago, Daniel started as a Mill Operator; now he's the mine's Ore Processing Reliability Engineer. When he's not parenting, hunting, snowboarding or restoring his '51 Chevy pickup, he's hard at work. What's great about Fort Knox is the "opportunity for on-the-job training and a chance to advance in the company," says Daniel.

For Aileen, a Fort Knox Accountant Tech, it's all about numbers. But outside of work? It's all about volunteering with the American Heart Association, taking courses at UAF and caring for their young daughter. "We work close to home," Aileen says. "Fairbanks is awesome, Fort Knox is family friendly, and you can't beat the competitive wages and benefits."

The Valdez family is a prime example of how a flourishing community and a supportive workplace go hand-in-hand.

KINROSS Fort Knox

kinross.com

continued from page 11

DIRECTORY

Hillary.Mcintosh@gci.com

GCI Industrial Telecom provides innovative solutions to the most complex communication issues facing industrial clientele. We deliver competitive services, reputable expertise and safely operate under the most severe working conditions for the oil, gas and natural resource industries. GCI-your best choice for full life cycle, expert, proven, industrial communications.

Greer Tank and Welding Inc.

3140 Lakeview Drive
PO Box 71193
Fairbanks, AK 99707
Contact: Mark Greer, General Manager
Phone: (907) 452-1711
Fax: (907) 456-5808
Email: mgreer@greerak.com
Other offices: Anchorage, AK; Lakewood, WA
Website: www.greertank.com
Greer Tank & Welding are the premier tank and welding specialists of Alaska and Washington. In business for over 57 years, they have a long history of providing an array of products and services for all contracting and custom fabrication needs – all from their highly trained and experienced staff.

HDR Alaska Inc.

2525 C St., Ste 305
Anchorage, AK 99503
Contact: Jaci Mellott, Marketing Coordinator
Phone: (907) 644-2091
Fax: (907) 644-2022
Email: Jaci.Mellott@hdrinc.com
Website: www.hdrinc.com
HDR Alaska provides engineering, environmental, planning, and consultation services for mining and mineral exploration clients. Services include: biological studies; cultural resources; project permitting; NEPA; stakeholder outreach; agency consultation; and environmental, civil, transportation, energy, and heavy structural engineering.

Judy Patrick Photography

511 W. 41st Ave, Suite 101
Anchorage, AK 99503
Contact: Judy Patrick
Phone: (907) 258-4704
Fax: (907) 258-4706
E-mail: jpp@mtonline.net
Website: www.judypatrickphotography.com
Creative images for the resource development industry.

Last Frontier Air Ventures

1415 N Local 302 Rd., Ste C

Advertiser Index

| | |
|--|----|
| Alaska Dreams | |
| Alaska Steel Co. | |
| Arctic Wire Rope | |
| Austin Powder Co. | |
| Calista Corp. | |
| Constantine Metal Resources | |
| Construction Machinery | |
| Fort Knox Gold Mine..... | 11 |
| GCI Industrial Telecom..... | 12 |
| Greer Tank Inc. | |
| IFR Workwear Inc. | |
| Judy Patrick Photography | |
| Last Frontier Air Ventures | |
| Lynden | |
| Nature Conservancy, The | |
| Pacific Rim Geological Consulting | |
| Salt+Light Creative | |
| Sourdough Express Inc. | |
| Taiga Ventures/PacWest Drilling Supply | |
| Usibelli Coal Mine | |

Palmer, AK 99645
Contact: Dave King, owner
Phone: (907) 745-5701
Fax: (907) 745-5711
Email: helicopter@LFAV.com
Anchorage Base (907) 272-8300
Website: www.LFAV.com
Helicopter support statewide for mineral exploration, survey research and development, slung cargo, videofilm projects, telecom support, tours, crew transport, heli skiing. Short and long term contracts.

Lynden

Alaska Marine Lines
Alaska West Express
Bering Marine Corporation
Lynden Air Cargo
Lynden International
Lynden Logistics
Lynden Transport
Anchorage, AK 99502
Contact: Jeanine St. John
Phone: (907) 245-1544 • Fax: (907) 245-1744
Toll Free: 1-888-596-3361

E-mail: information@lynden.com

Lynden is a family of transportation companies with the combined capabilities of truckload and less-than-truckload transportation, scheduled and charter barges, rail barges, intermodal bulk chemical hauls, scheduled and chartered air freighters, domestic and international air forwarding, international ocean forwarding, customs brokerage, sanitary bulk commodities hauling, and multi-modal logistics.

Pacific Rim Geological Consulting

Fairbanks, AK 99708
Contact: Thomas Bundtzen, president
Phone: (907) 458-8951
Fax: (907) 458-8511
Email: bundtzen@mosquitonet.com
Geologic mapping, metallic minerals exploration and industrial minerals analysis or assessment.

TTT Environmental LLC

4201 "B" St.
Anchorage, AK 99503
Contact: Tom Tompkins,
general manager
Phone: 907-770-9041 • Fax: 907-770-9046
Email: info@tttenviro.com
Website: www.tttenviro.com
Alaska's preferred source for instrument rentals, sales, service and supplies. We supply equipment for air monitoring, water sampling, field screening, PPE and more.

Taiga Ventures

2700 S. Cushman
Fairbanks, AK 99701
Mike Tolbert - president
Phone: 907-452-6631 • Fax: 907-451-8632
Other offices:
Airport Business Park
2000 W. International Airport Rd, #D-2
Anchorage, AK 99502
Phone: 907-245-3123
Email: mike@taigaventures.com
Web site: www.taigaventures.com
Remote site logistics firm specializing in turnkey portable shelter camps – all seasons.

Usibelli Coal Mine

100 Cushman St., Ste. 210
Fairbanks, AK 99701
Contact: Bill Brophy, VP Customer Relations
Phone: (907) 452-2625
Fax: (907) 451-6543
E-mail: info@usibelli.com
Website: www.usibelli.com
Usibelli Coal Mine is headquartered in Healy, Alaska and has 700 million tons of coal reserves. UCM produces 1 to 2 million tons of sub-bituminous coal each year.

continued from page 10

NORTHERN NEIGHBORS

veyed. Klondike gold completed detailed representative chip sampling perpendicular to veining across 14 individual lines over 38 meters strike length of outcropping quartz veins and adjacent host rock. Of 38

chip samples collected, 13 were of wall rock and 25 were of quartz veins. Only six samples had gold values under 0.1 gram per metric ton gold, suggesting gold-enriched wall rock. Thirteen samples had values between 5 g/t and 30.5 g/t gold. One sample chip sample returned 8 g/t gold over 4.3 meters.

Gold confirmation continues at Brucejack

Pretium Resources Inc. Aug. 19 reported that results from the underground infill drill program in the Valley of the Kings at the Brucejack project in northwestern British Columbia continue to confirm the style and grade distribu-

tion of the gold mineralization. Highlights from the third batch of results include: 14.6 meters of 154.13 grams per metric ton gold in hole VU-459; 29.5 meters of 29.94 g/t gold in hole VU-463; 6.8 meters of 81.08 g/t gold in hole VU-445; 12 meters of 48.36 g/t gold in hole VU-445; and 14 meters of 47.06 g/t gold in hole VU-455. To date, results from 60 holes (10,572 meters) of the 40,000-meter infill drill program for the Valley of the Kings have been reported.

Agnico returns to drill Aura's Greyhound

Aura Silver Resources Inc. Aug. 14 reported that Agnico Eagle Mines Ltd. has begun a 1,000-meter drill program at Aura's Greyhound property in Nunavut. This drilling program will focus on the previously identified gold and silver rich zones around Aura Lake as well as the gold and base metal, copper-rich area at the Dingo zone. Agnico completed a similar-scale program at the property last year. The Greyhound property is located 32 kilometers (20 miles) south of Agnico's Meadowbank gold mine in Nunavut. In 2014, Agnico Eagle entered into an option agreement to earn an initial 51 percent interest in a portion of Greyhound by paying Aura C\$250,000 and investing C\$1.75 million in exploration by the end of May 2017, a stake that can be raised to 70 percent with additional expenditures. Agnico has budgeted C\$500,000 for this year's 10-hole program. Drilling should be completed by the end of August or early September. ●

TECHNOLOGY SOLUTIONS FOR THE ENERGY SECTOR

Oil | Gas | Mining
Full Life Cycle Communications

GCI Industrial Telecom has proven experience designing for and working in demanding environments. As experts in the field, our aim is to provide innovative full life cycle communications solutions to increase your productivity.



Your Business Technology PartnerSM

877.411.1484
gci-industrialtelecom.com

