



page 2 February ANS output down 0.8% led by GMT; up at Kuparuk, Nikaitchuq

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Early bird registration kicks off for AOGA's annual conference

REGISTRATION FOR the Alaska Oil and Gas Association's 2025 annual conference is now open.

This year's conference and kickoff party will be held Aug. 26-28 at the Dena'ina Center in Anchorage.

The action-packed event is your annual opportunity to connect with oil and gas industry leaders and experts.

Join hundreds of colleagues and influencers in learning about developments in Alaska's oil patch, national and worldwide energy and political trends, and the latest challenges and opportunities facing the oil and gas industry in Alaska.

To register, visit AOGA's website at <https://www.aogaconference.org/register/>

Take advantage of substantial savings by registering now; prices go up on June 30.

Again, the dates involved are the evening of Tuesday Aug. 26 with the employee appreciation and kickoff event.

see **INSIDER** page 8



Furie signs with Hilcorp for use of Spartan 151 jack-up this year

Furie Operating Alaska said March 31 that it has renewed an agreement with Hilcorp Jack-Up Rig Co. for use of the Spartan 151 jack-up, the only jack-up in Cook Inlet, during this year's drilling season.

Furie said it plans up to two natural gas wells beginning as early as mid-April.

"Furie recently increased the number of wells that can be drilled from our platform, and now with the help of Hilcorp's jack-up rig, we will drill this spring," John Hendrix, president and chief executive officer of Furie, said in a March 31 statement.

"We committed last year that if we received royalty relief we would drill, and we drilled in 2024," he said. The company's royalty relief application was approved by the Alaska Department of Natural Resources in early February, Hendrix

see **RIG AGREEMENT** page 11



JOHN HENDRIX

Hilcorp permitting new pad at Pretty Creek on inlet's west side

Hilcorp Alaska is permitting a second pad at the Pretty Creek unit on the west side of Cook Inlet. The small gas field was brought online by Union Oil Company of California in late 1986, producing from a single well with production becoming sporadic and a second well brought online in late 2001. Clearly in decline by late 2010, the field was part of the Chevron/Unocal Cook Inlet assets acquired by Hilcorp in late 2011, at a time when the field had no production.

Production since has been sporadic, with no production for months at a time, until Hilcorp brought online a sidetrack to the single producing well at the field, Pretty Creek Unit 2, last November. By February of this year Alaska Oil and Gas Conservation Commission data show the PCU 2A was in regular production, averaging 1,596 thousand cubic feet per day.

Current plans

In its most recent plan of development for Pretty Creek, filed March 10, Hilcorp said it planned two "exploration/delineation

see **PRETTY CREEK PAD** page 11

FINANCE & ECONOMY

Dispute settled

ConocoPhillips, Santos sign KRU road use agreement for Pikka, Quokka, more

By **KAY CASHMAN**

Petroleum News

Retroactive to Jan. 1, Santos' operating subsidiary in Alaska, Oil Search (Alaska), and ConocoPhillips Alaska entered into a Kuparuk River Unit Road Use and Maintenance Agreement that will impact Santos exploration and development in northern Alaska, in particular in the Pikka, Quokka, and Horseshoe units, as well as in joint leases — all on behalf of the working interest owners.

Santos told Alaska's Division of Oil and Gas on March 21 that the joint leases consist of all North Slope leases in which Santos has a working interest



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and for which Santos is the operator.

The agreement was confirmed on April 1 in an email to Petroleum News from ConocoPhillips' Anchorage-based spokeswoman Rebecca Boys.

The company's official statement reads as follows: "ConocoPhillips Alaska is pleased to have signed a commercial agreement with Santos for the use of the Kuparuk River Unit (KRU) road system.

The long-term road use agreement follows precedent and recognizes the long-standing custom and practice on the North Slope for operators to enter into commercial agreements governing third-party

see **ROAD DISPUTE** page 8

NATURAL GAS

AGDC, Glenfarne deal set

Private party takes over from state corporation to move Alaska LNG to FID

By **KRISTEN NELSON**

Petroleum News

The Alaska Gasline Development Corp. has been working to recruit a private company to move the Alaska LNG Project through to a final investment decision and on March 27 AGDC and Glenfarne Alaska LNG LLC, an affiliate of Glenfarne Group LLC, said they had reached a definitive agreement.

Glenfarne becomes the majority owner of Alaska LNG and will lead "development to construction and operations of the entire project," the companies said.

Glenfarne is acquiring 75% of 8 Star Alaska, the subsidiary AGDC created to hold and manage



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Alaska LNG assets, assuming "the role of Alaska LNG's lead developer" for remaining development work from front-end engineering and design through to a final investment decision, expected by the end of the year. Glenfarne will fund the work

AGDC remains 25% owner of 8 Star Alaska.

The project includes the 807-mile 42-inch pipeline, the 20 million tonne per annum liquefied natural gas facility and export terminal in Nikiski and the North Slope-based carbon capture plant.

To date the state has invested some \$1.1 billion in various plans to move North Slope natural gas.

see **GLENFARNE DEAL** page 9

FINANCE & ECONOMY

ANS tests upper \$70s

Oil and gas imports exempted from US tariffs announced April 2

By **STEVE SUTHERLIN**

Petroleum News

Alaska North Slope crude continued its run in the upper \$70s April 2 despite moving 55 cents lower to close at \$76.26 per barrel. West Texas Intermediate gained 51 cents on the day to close at \$71.71 and Brent gained 46 cents to close at \$74.95.

WTI and Brent turned sharply lower in Asian trading after the close, however, directly following the conclusion of an afternoon April 2 press conference at the White House called by President Donald Trump to announce a new slate of tariffs on imported goods, to be imposed on a host of U.S. trading partners.

Later in the day, Reuters reported that imports of

Oil traders shouldn't look to U.S. shale to fill the gap, Innes said. Exploration and production companies are "laser-focused on capital returns, not crude patriotism."

oil, gas and refined products were exempted from the new tariffs, based on a White House source.

The trade protections do not apply to energy imports from Canada or Mexico — which are already exempted under the United States-Mexico-Canada Agreement free trade deal — nor do they apply to energy imports from any other country, a White House official said, according to the report.

see **OIL PRICES** page 10