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Below are articles from this week's edition of Petroleum News.

Complete PDF Edition of Petroleum News Week of January 07, 2024

- Willow gets FID 01/07/2024**
ConocoPhillips makes final investment decision to develop Willow
On Dec. 22, ConocoPhillips announced a Final Investment Decision, or FID, for its \$7 billion to \$7.5 billion Willow project in the National Petroleum Reserve-Alaska. Willow is located just 8 miles from existing ConocoPhillips infrastructure. The company has developed more than 120 drill sites connected to the wellhead.
- ANS up on Libya cut 01/07/2024** *Sharara oilfield shut in, sparking trader focus on Middle East supply risk*
Alaska North Slope crude took a sharp turn higher Jan. 3 after production was curtailed at a major Libya oilfield due to social unrest, boosting fears of disruptions to world oil supplies from Middle East tensions. ANS leapt \$2.36 on the day to close at \$79.14 per barrel. West Texas Intermediate jumped 1.14.
- Finnex advances plans 01/07/2024**
Applies for CPlan for year-round Mustang Development, looking at 38 wells
The operator of the South Milneveach unit, Mustang Holding LLC, has an Oil Discharge Prevention and Contingency Plan under review by the Alaska Department of Environmental Conservation per a Dec. 27 ADEC notice. The proposed CPlan confirms that Mustang Holding and its new owner Finnex Operating LLC are moving forward with the project.
- Savant gets approval to drill Badami B1-33 exploration well 01/07/2024**
On Dec. 19, Alaska's Division of Oil and Gas notified Savant Alaska LLC that it has authorized the company to conduct activities on state lands as proposed in Savant's Badami Unit Plan of Operations amendment application dated Oct. 26 for the Badami Main Pad Kennicott B1-33 exploration well to be drilled.
- Fall Revenue Sources Book: ANS oil price up, but production down 01/07/2024**
The Alaska Department of Revenue's Fall 2023 Revenue Sources Book, released Dec. 14, said the department now expects the price of Alaska North Slope crude to be up from what it forecast in the spring, but that production volumes will be lower than earlier expected. In its spring forecast, the ANS W...
- AEA invites electric grid grant applications 01/07/2024**
The Alaska Energy Authority has announced that it is inviting applications for funding for improvements to electricity grid resilience anywhere in Alaska. The funding comes from \$22.1 million in federal funding awarded through the Department of Energy's Grid Resilience State and Tribal Formula Grant...
- Harvest plans LNG plant pipeline construction 01/07/2024**
Hilcorp affiliate Harvest Midstream has applied to Alaska's Division of Oil and Gas for a land use permit for building an ice road for the winter construction of pipelines required for a liquefied natural gas facility that the company is implementing at Prudhoe Bay. The ice road will be required for...
- Igluigig completes hydrokinetic pilot 01/07/2024** *Village reports to FERC that both phases of the project proved successful in providing electrical power to the rural community*
The village of Igluigig, near the western end of Lake Iliamna in southern Alaska, has reported to the Federal Energy Regulatory Commission that in September it successfully completed the second phase of a two-phase pilot project, testing the implementation of hydrokinetic power for the community. The...
- AOGCC grants waiver for vehicle propane 01/07/2024**
The Alaska Oil and Gas Conservation Commission has granted a waiver request from Prudhoe Bay operator Hilcorp North Slope allowing propane to be used in unit vehicles without requiring custody transfer metering. Unit production can be used for lease purposes without being metered because it is not...
- BLM grants 12-mo Peregrine lease, suspension 01/07/2024** *88 Energy in "constructive" talks with BLM about proposed new regulations governing the management of surface resources in NPR-A*
In a Dec. 21 ASX announcement, 88 Energy Ltd. said it has received a 12-month suspension of its Project Peregrine leases in the southeastern part of the National Petroleum Reserve-Alaska (NPR-A) in the Department of Interior's Bureau of Land Management. The suspension relieves 88 Energy of the obligation to...
- AOGCC approves vertical expansion of...**

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CONTACT

Susan Crane
907-250-9769

scrane@petroleumnews.com