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Producers
PDF of The Producers 2018

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Below are articles from this week's edition of Petroleum News.

Complete PDF Edition of Petroleum News Week of March 17, 2019

- BP, Exxon back** 03/17/2019 The Alaska Gasline Development Corp. said in a March 8 statement that it has signed an Alaska LNG collaboration agreement with BP and ExxonMobil. The companies had previously signed gas sales precedent agreements with AGDC (BP last May and ExxonMobil last September), but had not been directly involved...
- Changing world for oil** 03/17/2019 On March 11 the International Energy Agency published Oil 2019, this year's edition of the agency's annual review of the global oil market. The report says that the market is going through a period of extraordinary change, as the United States plays an increasing role in expanding global oil supply.
- Producers in purgatory** 03/17/2019 Alberta oil producers have been driven even deeper into purgatory, with word from Enbridge that operation of its C59 billion Line 3 pipeline from Alberta to Wisconsin will likely be extended by another year to late 2020. The latest setback for Line...
- Jessie Chmielowski named to AOGCC petroleum engineer seat** 03/17/2019 Jessie Chmielowski has been named by Gov. Mike Dunleavy to fill the petroleum engineer seat on the three-member Alaska Oil and Gas Conservation Commission. The administration's Boards and Commissions website indicates that Chmielowski was appointed March 7 to a term which expires March 1, 2025. Cat...
- Wink exploration well on Slope to be plugged and abandoned** 03/17/2019 Australian independents 88 Energy Ltd., Otto Energy, Pantheon Resources and Red Emperor Resources said in individual releases March 13 that the Wink 1 exploration well on Alaska's North Slope in which they jointly participated will be plugged and abandoned. 88 Energy's subsidiary Accumulate Energy A...
- Tough times for unconventional: Canada's Pengrowth, Crescent divest** 03/17/2019 The walking wounded in Canada's embattled oil community are checking in for lifesaving surgery. The latest additions include Pengrowth Energy and Crescent Point Energy, once high on the list of investment darlings in the unconventional oil properties of British Columbia, Alberta and Saskatchewan. Fo...
- RCA drafts statutory changes needed for reliability standards** 03/17/2019 As part of continuing efforts to achieve a more unified approach to the operation of the Alaska Railbelt electricity system, on March 13 the Regulatory Commission of Alaska held a public meeting to review progress towards unification. The commission is in the process of formulating a letter to the s...
- PODs submitted for small inlet gas fields**
- Partnership plans methane hydrate testing** 03/17/2019 The Department of Energy's National Energy Technology Laboratory has published information relating to a new methane hydrate well that was completed in January in the western part of the Prudhoe Bay unit on the North Slope. The drilling of the well forms part of a project aimed at testing the produc...
- RCA allows Drift River decommissioning** 03/17/2019 The Regulatory Commission of Alaska has approved Cook Inlet Pipeline Co.'s request to be allowed to decommission the Drift River oil terminal on the west coast of Cook Inlet. The terminal has in the past been used to load oil from oil fields on the west side of the inlet onto tankers, for movement...
- EIA expects Brent to average \$63 this year** 03/17/2019 Brent crude oil spot prices averaged \$64 per barrel in February, the U.S. Energy Information Administration said March 12 in its Short-Term Energy Outlook. That was an increase of \$5 from January, and about \$1 per barrel lower than the same time last year. Prices averaged \$71 per barrel in 2018, EIA...
- North Slope drilling going steady** 03/17/2019 With development drilling on the North Slope picking up following the recovery from the oil price crash of 2014, the overall level of drilling in the North Slope oil fields remained relatively constant between 2016 and 2018, according to data available from the Alaska Oil and Gas Conservation Commis...
- US drilling rig count drops 11 to 1,027** 03/17/2019 The number of rigs drilling for oil and natural gas in the U.S. dropped by 11 the week ending March 8 to 1,027. A year ago the count was 954 active rigs. Houston oilfield services company Baker Hughes reported that 834 rigs targeted oil (down nine from the previous week) and 193 targeted natural ga...
- Explorers magazine preview: Placer unit moves closer to development** 03/17/2019 ASRC Exploration completed its first operated exploration well in Alaska in early 2016, when it drilled the Placer No. 3 well. That same year AEX took over ownership of the undeveloped Placer unit, which has two other wells drilled by former operator ConocoPhillips and is adjacent to the Kuparuk...
- State approves Placer well testing plan** 03/17/2019 Alaska's Division of Oil and Gas has approved an amendment to ASRC Exploration LLC's plan of operations for the Placer unit, authorizing AEX to conduct flow testing in the Placer No. 3 well. The company is planning eventual production from a Kuparuk C sand reservoir in the unit, which is close to th...
- Oil patch bite: Chamber hosts 4th annual young professionals summit** 03/17/2019 The Anchorage Chamber of Commerce's Young Professionals Group said March 7 that it is proud to host the fourth annual Alaska Young Professionals Summit March 29-30 at the Denali Civic & Convention Center. This growing group is enthusiastic to prepare for another successful statewide summit to devel...

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