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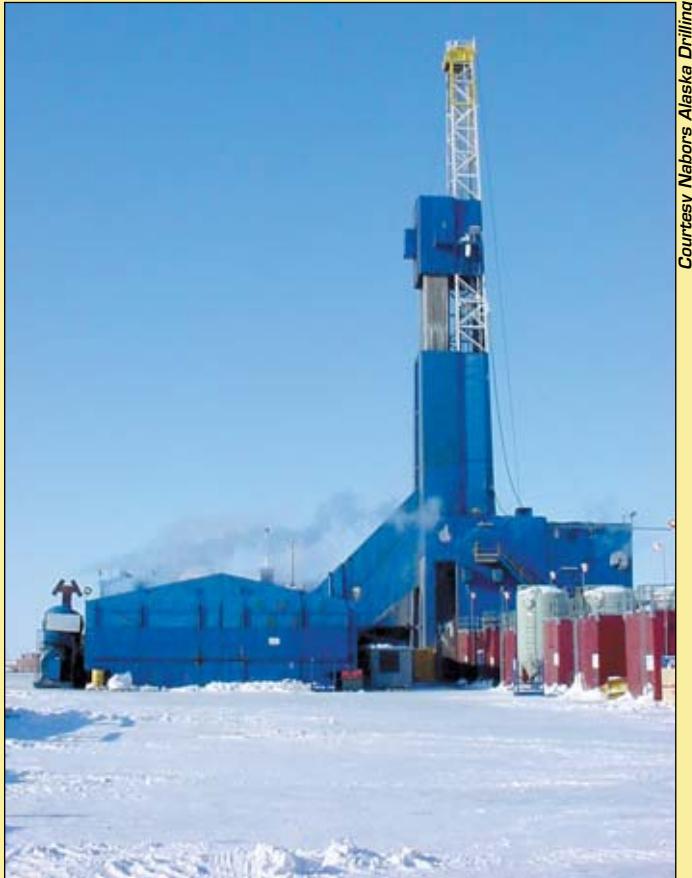
—SIDNEY HOOKE, NEW YORK
TIMES MAGAZINE, SEPT. 30, 1951

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Week of January 26, 2003

Headed to Kuparuk prospect



Ken Sheffield, president of the Calgary-based subsidiary of Pioneer Natural Resources Co., told PNA Jan. 16 that Nabors Alaska Drilling Rig 27E had been contracted to drill three wells in the Pioneer-operated Northwest Kuparuk prospect this winter. Dallas-based Pioneer is the first independent to operate on the North Slope that is not partnered with BP, ExxonMobil or ConocoPhillips. The 14,000 acre prospect, located between the Kuparuk River unit and Thetus Island, was developed by Armstrong Resources LLC, a 30 percent partner in the venture.

EnCana to file second season exploration plan for McCovey

U.S. Minerals Management Service officials told Petroleum News Alaska Jan. 22 that they expect EnCana Oil & Gas (USA) Inc. to submit applications for a second season of exploration for the McCovey prospect. EnCana, a Calgary-based independent, is operator of the central Beaufort Sea unit, which includes three federal and four state of Alaska leases about five miles northeast of Reindeer Island, 12 miles due east of the Northstar field and 12.5 miles northeast of West Dock at Prudhoe Bay.

"They've told our people they are going to be filing an exploration plan for next season. We expect it any day," MMS spokeswoman Robin Cacy told PNA Jan. 22.

The agency had no details on whether or not EnCana has drilled, or plans to drill, a sidetrack this season to the well the company spud Dec. 6 at McCovey. A sidetrack was included in EnCana's first exploration plan for the prospect.

A plan by former McCovey operator Phillips Alaska to drill from an ice island raised concerns for Bowhead whales. By mutual agreement EnCana became the operator and the project was redesigned to

see ENCANAS page A4

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■ EXPLORATION & PRODUCTION

Creative thinking

To get Redoubt in production before Kustatan facility finished, Forest Oil uses West McArthur to power production and process oil from Osprey platform

By Kristen Nelson
PNA Editor-in-Chief

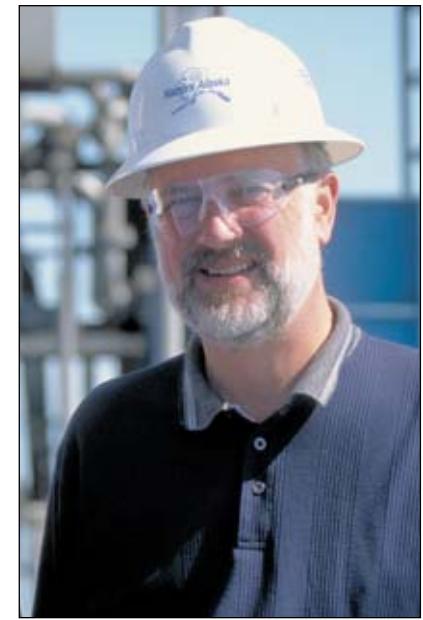
Forest Oil Corp. began production from its Redoubt Shoal field in Cook Inlet Dec. 9, although its onshore power and production facility at Kustatan won't be in operation until February.

To get into production, Forest Oil's Gary Carlson, senior vice president for Alaska, told Petroleum News Alaska Jan. 21, the company made use of power generating and crude oil processing facilities at its West McArthur River field, some five miles north of Kustatan on the West Forelands.

The result, he said, was that 22 months from the time the company announced a commercial discovery it had the Redoubt Shoal field on production.

Carlson said work at Kustatan was delayed a month or so last spring because of bad weather. The company had excess capacity at its West McArthur River field, he said, so they "installed some additional treating facilities and are producing from the platform through our pipeline system to West

see FOREST OIL page A15



Forest Oil Senior VP Gary Carlson on Redoubt Shoal's Osprey platform in Cook Inlet

Judy Patrick

■ GOVERNMENT

Experienced engineer becomes state natural resources commissioner

Tom Irwin brings to the commissioner's office more than three decades of mining experience, including engineering, permitting, government relations

By Patricia Jones
PNA Contributing Writer

Mining industry individuals applaud Tom Irwin's appointment as commissioner of the Alaska Department of Natural Resources, announced Jan. 17 by Gov. Frank Murkowski.

"I was expecting a political animal, but what we got was a manager and a technical animal," said Curt Freeman, a

consulting geologist based in Fairbanks and a news columnist for Petroleum News Alaska. "This is a big step forward for the state."

He and others say Irwin's experience as general manager of large mine projects both in Alaska — at Fort Knox gold mine — and a similar-sized gold mine in Nevada bring valuable experience to the DNR post.

He's actually permitted major mine
see IRWIN page A13



DNR Commissioner Tom Irwin

■ LAND & LEASING

USGS: ANWR oil likely sweet, light

Coastal plain low sulfur, high gravity oil is cleaner than Prudhoe Bay crude

By Kay Cashman & Steve Sutherlin
PNA Publisher & Managing Editor

The coastal plain of the Arctic National Wildlife Refuge may be a desolate and windblown place, but studies suggest that beneath its flat surface is sweet, low sulfur crude — in high demand by refiners and environmentally sensitive consumers.

"The oil we've studied in ANWR is higher gravity and lower sulfur oil than



The coastal plain of the Arctic National Wildlife Refuge

see ANWR OIL page A9

OIL PATCH INSIDER

Palmer signs Pioneer as first client; TotalFinaElf to open Anchorage office Feb. 1

With the ink barely dry on his corporate retirement papers, Jim Palmer opened the doors of a new entrepreneurial venture this January. The shiny nameplate at 1400 West Benson, Suite 350, reads "Palmer Group."

Services include management consulting, strategic planning and government and public relations — services Jim provided as an executive with BP Exploration in Anchorage during his 22 years with the company.

Jim's respected political savvy
evolved during stints with the Alaska Legislature's Joint Committee on Oil and Gas and the Senate Resources Committee in the early 1980s, and with U.S. Senator Mike Gravel during the 1970s. He is also well-known for his dedicated participation in civic and philanthropic activities benefiting Alaska and Anchorage.

Jim's first major client is Pioneer Natural Resources Co. of Dallas, Texas. Pioneer is the first independent oil and gas company not partnered with BP, ExxonMobil or ConocoPhillips that plans to both explore and operate a field on Alaska's North Slope. Pioneer has interests in 14,000 acres between the Kuparuk River unit and Thetis Island where it is drilling three wells this winter.

Jim's wife of 26 years, Sheila, and the two Palmer children are enjoying the flexibility of dad's new work schedule. Son Colin is a freshman at Chugiak, and daughter Aneliese is in the seventh grade at Gruening Middle School.

TotalFinaElf to open Anchorage office Feb. 1

If you wondered why there was a photo of TotalFinaElf's Alaska manager, Jack Bergeron, in the Jan. 19 Petroleum News Alaska story about TotalFinaElf building a North American base that didn't mention Jack's name, it was because his photo was supposed to be part of a sidebar that told readers where his new Alaska office was located and when it would open.

Jack said TotalFinaElf's office will be in the Alaska Energy Building at 4300 B St., Suite 303, Anchorage, AK 99503.

It will open Feb. 1

The phone number will be 907 743-0970.

For those of you who missed it, TotalFinaElf re-entered Alaska in June with its successful bid for 20 leases in the National Petroleum Reserve-Alaska.

Enstar wants to relocate Beluga gasoline

Enstar is proposing an emergency relocation of a portion of



the Beluga gas pipeline. The company told the state the pipeline is eroding in the Susitna River in an area within a state game refuge.

The Beluga gasoline line is on the west side of Cook Inlet.

The Alaska Division of Governmental Coordination has scheduled a pre-application meeting for Jan. 31.

Chignik water well doesn't find coal

The Department of Natural Resources' Division of Geological and Geophysical Surveys helped fund a water well at Chignik Lagoon on the Alaska Peninsula this fall to get a look at what coals the well would intersect.

Unfortunately, DGGS geologist Jim Clough said Jan. 16, they never saw the coal seam they were looking. The upside, he said, is that Fish and Game got a great 720-foot water well at their fish weir!

The project is part of a DGGS evaluation of coalbed methane as an energy source in rural Alaska and includes Wainwright on the North Slope and Fort Yukon in the Interior.

Clough said funding provided to the Alaska Native Tribal Health Consortium for water well drilling will entitle DGGS to another 500 feet of well. We want to try again, he said, "because it's an inexpensive way to get some subsurface data in the area."



Jim Clough

Cuttings from KIC well hauled to Lower 48, not Prudhoe

Security was so tight when the KIC #1 well was drilled in the mid-1980s in the coastal plain of the Arctic National Wildlife Refuge that oil-based cuttings from the drilling operation were hauled to the Lower 48 (we heard Utah) instead of being disposed of at Prudhoe Bay.

Why? Geologists can tell a lot about what's in a well from studying the cuttings and there were oil scouts from competitive oil companies "all over the place," one PNA source said. With the belief that an ANWR lease sale was imminent, Chevron and BP did not want a scout collecting the cuttings.

The KIC #1 was the only well ever drilled in ANWR's coastal plain. Well results remain confidential to this day.

TOTE promotes Greg Kessler

Greg Kessler, who has been a sales associate at Totem Ocean Trailer Express since 1998, just got promoted to Alaska finance manager. He's based in Anchorage.

Before joining TOTE, Greg worked for Yellow Freight Systems for 10 years. Toward the end of his time with them he was account branch manager.

Editor's note: Oil Patch Insider is compiled by Paula Easley and Kay Cashman. If you have information of interest, please email edit@gci.net or call 907 245-2297.



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GOVERNMENT

Harbour, Johnson named to Regulatory Commission of Alaska

Gov. Frank Murkowski has named Dave Harbour and Mark Johnson to the Regulatory Commission of Alaska.

Harbour's term begins immediately. He replaces Patricia DeMarco whose term expired last year. Johnson's term begins in July. He replaces Bernie Smith.

Harbour, 60, has been in Alaska since the early 1970s. Most recently he was president of The Harbour Co. and publisher of Northern Gas Pipelines on the web. He came to Alaska in 1971 as director of Alaska affairs for Alaska Methodist University, and then worked for Murray, Kraft and Rockey Advertising and Public Relations, Alaskan Arctic Gas Pipeline Co., Northern Natural Gas, ARCO and Alaska Pacific University. He was executive director of the Anchorage Parking Authority from 1989-1996 and president and CEO of Action Security from 1996-2000. He has a bachelor's degree in English from Colorado State University in Fort Collins and a master's degree in communications/journalism from Murray State University in Kentucky.



Dave Harbour

Johnson, 50, is an attorney and business analyst for United Utilities Inc. in Anchorage, a position he has held since 1996. Prior to that he was an attorney in private practice. From 1988-1994 he held various positions with the Municipality of Anchorage: executive assistant to former Anchorage Mayor Tom Fink, assistant municipal attorney, assistant municipal prosecutor and legislative liaison. From 1981-1987 he was staff to various legislative committees and Alaska legislators, and from 1975-77 he was a legislative assistant to Rep. Don Young in Washington, D.C. He has a bachelor's degree in economics from Lewis and Clark College in Portland, Ore., and a law degree from the University of the Pacific in Sacramento, Calif.

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MODULAR TRANSPORTABLE



By Kay Cashman
PNA Publisher

Dave MacDowell, director of external affairs-gas for BP Exploration (Alaska) Inc., told Petroleum News Alaska in mid-January that BP was continuing to work on ways to cut construction costs for the proposed gas pipeline from the North Slope to Lower 48 markets and was eager to re-engage in negotiations the state and federal governments.



Dave MacDowell

"Our team has out sourced some steel bending tests that will be conducted ... this year in the U.K. and Alberta, Canada," he said.

The purpose of the tests is to see if lighter, high tensile steel can be used for the gasoline.

"If you're using higher tensile steel, it lowers the weight of the pipe. Lower weight means lower costs," MacDowell said.

Same old four-legged stool

"It's still the same four-legged stool," he said when PNA asked him what it would take to get a gas pipeline project approved by BP.

The four things BP has been saying it needs to move the project forward are state fiscal predictability, federal enabling legislation, an efficient regulatory process in Canada and a reduction in cost for the Alaska Highway gasline project, pegged at some \$20 billion.

On the political side, MacDowell said BP is "clearly ready to re-engage on the federal side depending on how Congress wants to deal with energy matters on a national level."

The company is also "eagerly awaiting an opportunity to engage with the state of Alaska toward a clear and certain fiscal framework. The one thing the state can do to help progress an Alaska gas pipeline is to work toward fiscal certainty, the most important thing. We have to have a clear understanding of the rules before this very large and very risky investment is made," he said.

"It's an ongoing government process in

Canada as they work through the resolution of land issues," MacDowell said.

Talks with pipeline companies have not resumed

BP has not re-entered discussions with the pipeline companies interested in building, operating and at least partly owning the gasline.

"They are no negotiations with pipeline companies at this point," MacDowell said, but he didn't rule out the possibility of opening discussions in the future.

Timeline 2007-2010?

When asked if BP had a different timeline in mind for possible start-up of a North Slope gas pipeline, MacDowell said, "I don't think we have a specific timeline in mind; rather, we have articulated some of the key things that are needed before moving onto the next very expensive phase of engineering. We need to see progress in all of those areas before moving forward."

He said the timeline presented earlier in the year by Sir John Browne was still likely the goal.

Browne told analysts in early 2002 that North Slope gas could start flowing between 2007 and 2010. He also said last year that BP's goal was to cut 10 percent, \$2 billion, from the capital cost of the project through technology.

But Browne said 10 percent would not be enough to meet management's fiduciary responsibility to BP stockholders. Other cost savings, he said, would have to come through public policy decisions by the governments involved.

Carruthers says 2010

John Carruthers, BP PLC program manager for Alaska gas development, told an Arctic gas symposium in March that economic and regulatory obstacles would likely prevent North Slope gas from flowing before 2010.

He emphasized the need for active support from all governments to assist the industry in bringing Alaska gas into production.

In particular, Carruthers said BP would like to see U.S. and Canadian regulators establish a timeline of 18 months for approvals and appealed to the Alaska government for greater certainty in taxes and royalties. ♦

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ENCANA

drill the prospect from the SDC (steel drilling caisson), a bottom-founded Arctic drilling platform, managed by Fairweather E&P Services of Anchorage.

The drill ship was moved into position before the fall whaling season and put into

quiet mode Aug. 14. According to the exploration plan, activity is supposed to be wrapped up before spring breakup.

If commercial quantities of oil are found, EnCana has said the SDC could, with modification, be used for the development platform.

ChevronTexaco and ConocoPhillips are partners with EnCana in McCovey.

—Kay Cashman, PNA publisher



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ON DEADLINE/LAND & LEASING

STATEWIDE

Potential state, federal oil, gas lease sales

Agency	Sale and Area	Proposed Date
MHT	Cook Inlet	Spring 2003
DNR	Cook Inlet Areawide	May 7, 2003
DNR	Foothills Areawide	May 7, 2003
MMS	Sale 186 Beaufort Sea	September 2003
DNR	North Slope Areawide	October 2003
DNR	Beaufort Sea Areawide	October 2003
MMS	Sale 191 Cook Inlet	2004
DNR	Cook Inlet Areawide	May 2004
DNR	Foothills Areawide	May 2004
BLM	NE NPR-A	June 17, 2004
BLM	NW NPR-A	June 17, 2004
DNR	North Slope Areawide	October 2004
DNR	Beaufort Sea Areawide	October 2004
MMS	Sale 195 Beaufort Sea	2005
DNR	Cook Inlet Areawide	May 2005
DNR	Foothills Areawide	May 2005
DNR	North Slope Areawide	October 2005
DNR	Beaufort Sea Areawide	October 2005
MMS	Sale 199 Cook Inlet	2006
MMS	Sale 202 Beaufort Sea	2007
MMS	Chukchi Sea/Hope Basin	interest based
MMS	Norton Basin	interest based

Agency key: BLM, U.S. Department of the Interior's Bureau of Land Management, manages leasing in the National Petroleum Reserve-Alaska; DNR, Alaska Department of Natural Resources, Division of Oil and Gas, manages state oil and gas lease sales onshore and in state waters; MHT, Alaska Mental Health Trust Land Office, manages sales on trust lands; MMS, U.S. Department of the Interior's Minerals Management Service, Alaska region outer continental shelf office, manages sales in federal waters offshore Alaska.

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■ EXPLORATION & PRODUCTION

Parts of North Slope opened to tundra travel, ice road construction

State allows work to begin in two of four areas; still on hold for foothills, eastern coastal area; but interest pretty thin, Schultz says

By Allen Baker
PNA Contributing Writer

Two of four areas on the North Slope have been opened to tundra travel, and much of the exploration work and other projects planned for this winter are under way.

"I think everything's going forward at this point," Gary Schultz, natural resource manager for the state Division of Mining, Land and Water told Petroleum News Alaska. "ConocoPhillips is building an ice road that will go to Alpine so they can start using it for hauling freight. It will also go to the Oberon well and whatever wells they're drilling there in the area east of the Colville River this winter."

Opened on Jan. 20 were the western coastal area and the lower foothills, while "we're still in a holding pattern for the upper foothills and the eastern coastal area."

Second-latest opening

It was the second-latest opening on record. Only last year's Jan. 25 opening was later. The openings were announced Jan. 17.

But Schultz says interest was far lower this year than in previous winter seasons.

Usually he gets a lot of calls about the opening.

"This year, my assistant and I were out on Friday (Jan. 17) and when we got back to the office there was not a single message on the telephone," he said. "There's just not that much going on this year."

A couple of seismic projects are going ahead in the closed regions using low-



Crowley roll-on/roll-off working on the North Slope.

pressure rubber-tired and rubber-tread vehicles, he said.

One is a 2-D seismic project for Anadarko in the upper foothills.

"We gave them approval on the condition that someone from the division ride along," he said.

Four-way split

Splitting the area into four regions turned out to be a good thing, Schultz said.

"It's good to see the first year making a difference," he said.

Last year, the division set up two regions, one coastal and one for the foothills. That winter, some area in the foothills never did freeze, he said, because of deep early snow.

"We saw there was a difference in conditions," he said, which led to the decision to split the territory four ways.

As for the closed areas, "we'll keep monitoring until we open it," he said. ♦

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LAND & LEASING

KENAI PENINSULA

WesternGeco to shoot 3-D seismic north of Ninilchik

WesternGeco is proposing a 3-D seismic exploration program in a 90 square mile area along the western coast of the Kenai Peninsula between Ninilchik and Clam Gulch. The program includes both offshore and onshore seismic exploration in an area which includes federal state, borough, Native and private lands and some state waters.

For the offshore program, a radio telemetry system would be used, and up to six lines would be in the water at any given time. A separate vessel will tow an array of air guns across the area.

For the onshore program heli-portable and low impact track mounted seismic drills will be used. Once set in place, the rig will drill a 3.5 diameter hole 20-35 feet deep, and 5.5 pounds of explosives will then be loaded in the hole. Surveying and drilling are scheduled to begin in February of 2003 and last through mid-March. Recording will begin in late March and should be concluded in the middle of May 2003.

WASHINGTON, D.C.

Senate Republicans make new push for Arctic drilling

Senate GOP strategists are mapping out a fresh plan for an early showdown over whether to allow oil drilling in the coastal plain of the Arctic National Wildlife Refuge.

Senate Republicans intend to push for opening ANWR by using a "filibuster-proof" legislative procedure that would prevent Democrats from blocking their move with fewer than 50 votes, according to several Senate GOP sources.

Two Senate committee chairmen — Sens. Pete Domenici of New Mexico and Don Nickles of Oklahoma — who would play central roles in the maneuver have discussed the strategy in some detail, these sources said. Both strongly favor oil development in the refuge in far northeastern Alaska.

Domenici, who is taking over as chairman of the Energy and Natural Resources Committee, would prefer the volatile issue not become entangled in broader energy legislation he wants to pursue later in the year. He said in an interview Jan. 15 that "there will be an effort" to include the refuge provision as part of the annual budget reconciliation process.

Budget reconciliation one option

A budget reconciliation package, which has the force of law, is not subject to filibuster. Using that process could lead to a showdown vote on refuge drilling by late February or early March.

Nickles spokeswoman Gayle Osterberg acknowledged dis-

see PUSH page A8

ANCHORAGE

BLM issues draft plan, environmental impact statement for northwest NPR-A

Four alternatives range from no oil and gas leasing to oil and gas leasing over the entire 8.8 million acres; agency does not have a preferred alternative

By Kristen Nelson
PNA Editor-in-Chief

The Bureau of Land Management has issued a draft Northwest National Petroleum Reserve-Alaska integrated activity plan and environmental impact statement. BLM said it analyzed four possible management alternatives for the 8.8 million acres of public lands in the northwest portion of NPR-A.

BLM Alaska State Director Henri Bisson said in a statement that the agency addressed three major issues: what lands should BLM offer for oil and gas leasing? What measures should be developed to protect surface resources? And what non-oil and gas land allocations should be considered for this portion of the NPR-A?

Bisson said BLM does not have a preferred alternative. Public comments will be accepted through March 18.

Public meetings will be held Feb. 12 in Fairbanks and Feb. 13 in Anchorage. Meetings will also be held in North Slope communities.

The final plan and EIS are scheduled to be published in October, and BLM plans to have a record of decision signed Nov. 30.

Range of alternatives

In the no action alternative, no lands would be offered for oil and gas lease and no special areas, wilderness study areas or wild and scenic rivers would be proposed. No visual resource management classifications or off-highway vehicle designations would be made; no right of way areas would be designated.

In alternative A, all BLM-administered lands in the northwest NPR-A planning area would be available for oil and gas leasing. No special areas, wilderness study areas or wild and scenic rivers would be proposed. The entire planning area would be open to recreational off-highway vehicle use.

Alternative B would make 96 percent of BLM-administered lands (100 percent of the area of high oil and gas potential) available for oil and gas leasing. The proposed Kasegaluk Lagoon special area

(on the Chukchi Sea coast east of Icy Cape) would not be available for leasing and no permanent oil and gas facilities would be allowed either in the special area or — excepting two right of way sites to be designated at Peard Bay (south of Point Franklin on the Chukchi Sea coast) and near Wainwright (between Point Belcher and Kasegaluk Lagoon on the Chukchi Sea coast) — in and along the shores of the coastal bays and lagoons. Stipulations and required operating procedures would further restrict the placement of permanent oil and gas facilities around lakes, rivers and important habitat and offshore exploratory drilling would only be allowed in winter in the coastal bays and lagoons from bottom-fast ice pads, natural islands and constructed gravel islands.

Alternative C would make 47 percent of BLM-administered lands in the planning area available for oil and gas leasing (less than 2 percent of area considered high potential for oil and gas) and would emphasize protection of specific surface resources through barring lease sales, excluding permanent oil and gas facilities, or both, in potentially sensitive areas.

Areas withheld from leasing in alternative C would include three proposed wilderness study areas (Kasegaluk Lagoon, and in the southeast two areas, foothills and mountains), one proposed wild river and 21 proposed scenic river corridors. Federal subsurface oil and gas below surface lands owned or selected by Alaska Native Claims Settlement Act village corporations for Atkasuk, Barrow and Wainwright would not be available for leasing.

Stipulations approach different

BLM spokesman Ed Bovy told Petroleum News Alaska Jan. 21 that the approach to stipulations is different for the Northwest than it was for the Northeast.

The stipulations for the Northeast planning area "were developed as far back as 1997 when the draft environmental impact statement was written," Bovy said. Those stipulations are quite specific.

"We've drilled a few things since those stipulations were developed," he said, and "we've learned over the last three years of drilling."

see BLM page A8



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BLM

The goal remains the same, he said: protection of surface resources. But this time around the agency decided to designate the "desired end product or outcome and allow for some creative thinking to attain that result."

"So the theory for the new approach is to be a little more flexible and allow for development of more site-specific options to achieve the same result," he said.

BLM will still protect the surface resources, Bovy said, but that will be done "in a more flexible or cooperative manner. Rather than picking from a predetermined list of one-size fits all stipulations."

Alpine sandstone

Current NPR-A interest, BLM said in the draft plan, is driven by success on adjacent state and Native corporation lands.

Alpine, discovered by ARCO and partners in the winter of 1994-95, "is particularly significant in that the Alpine discovery has revealed a new geologic play in previously unknown sands of the Jurassic Kingak Formation. The Alpine play extends westward into the NPR-A and it has been the principal target for exploration in leases acquired in the Northeast NPR-A planning area," the agency said.

BLM said the Jurassic reservoirs in this new exploration play likely "extend over the northern third of the Northwest and Northeast NPR-A planning area."

Thirteen exploration wells (including one sidetrack) have been drilled on acreage acquired in the 1999 northeast area lease sale and six (including the sidetrack) "encountered oil or gas and condensate." The Spark 1A tested 1,550 barrels of oil and 26.5 million cubic feet of

"It is quite likely that fields similar in size and stratigraphy were overlooked by previous exploration efforts in the NPR-A as they were focused on the Barrow Arch in the north or on the foldbelt structures in the south. If Alpine-sized fields had been discovered, they might have been considered sub-economic as recently as a decade ago." —Bureau of Land Management, Northeast NPR-A draft plan and EIS

gas per day. The Rendezvous A tested 360 barrels of oil and 6.6 million cubic feet of gas per day.

These wells, BLM said, are some 15 to 25 miles southwest of the Alpine field, and "targeted the Alpine field reservoir formation, which occurs within the 'Beaufortian' playgroup."

New technology is also a factor. The reservoirs are only "modestly thick" but with new technology economic recovery is expected of 500 million barrels of the estimated 800 million to 1 billion barrels in place at Alpine. And Alpine facilities — including a pipeline under the Colville River — have brought infrastructure to the edge of NPR-A.

There were lease sales in the NPR-A in the 1980s, and one well was drilled (Brontosaurus, ARCO), but it was abandoned as a dry hole in 1985. Leasing in the 1999 lease sale was concentrated in the northeast corner of the northeast NPR-A planning area, west of Alpine.

"It is quite likely that fields similar in size and stratigraphy were overlooked by previous exploration efforts in the NPR-A as they were focused on the Barrow Arch in the north or on the foldbelt structures in the south. If Alpine-sized fields had been discovered, they might have been considered sub-economic as recently as a decade ago," the agency said. ♦

vowed to use every means available to keep a drilling provision from passing the Senate.

Those options dwindle, however, if the issue becomes entwined in the budget reconciliation where 51 senators can decide whether the measure will pass or be defeated.

In 1995 Congress gave the green light to drilling as part of a budget reconciliation package, but President Clinton vetoed it.

—H. Josef Hebert,
Associated Press Writer

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ANWR OIL

oil in Prudhoe Bay," U.S. Geological Survey research geologist Ken Bird told Petroleum News Alaska in mid-January. "Prudhoe Bay-type oil contains one to two percent sulfur, while samples from ANWR measure between zero and one percent sulfur."

The oil tested by USGS was gathered from several points in and just outside the coastal plain, which is a 1.5 million acre slice of the 19 million acre refuge set aside by Congress for possible oil and gas exploration and development because of its geologic potential.

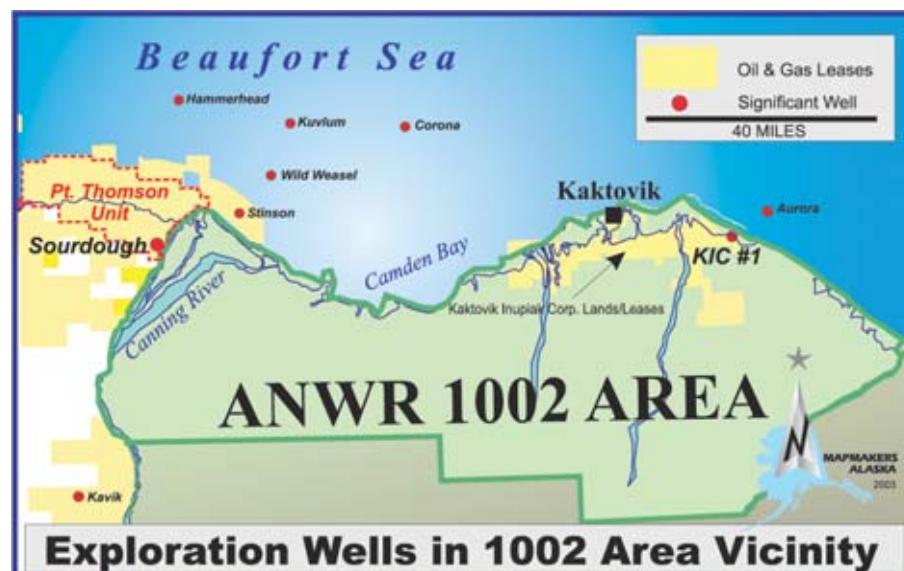
"All the seeps and oil-stained rocks we find in ANWR contain low sulfur oil from the Hue or Canning formations. Nearby offshore wells at Kuvlum, Aurora, and Hammerhead and oil seeps next to Barter Island and Ungoon Point in the eastern part of ANWR, about 30 miles southeast of Barter Island, all have low sulfur oil," Bird said.

The only oil USGS has not been able to test is from the KIC No. 1 well, drilled by Chevron in the mid-1980s in ANWR's coastal plain. ChevronTexaco, a strong supporter of opening the coastal plain to oil and gas drilling, has kept that well information confidential.

Environmentally friendly

Sweet light crude is the desired feedstock for refining, particularly for the refining of motor fuels. Reduced sulfur in the feedstock results in a reduction of sulfur and other effluents from the refining process, and reduced sulfur in refined products.

"There's obviously an environmental benefit because of the fact you're using a lower sulfur crude and producing lower



sulfur fuels with less of an impact," Rod Cason, Tesoro Alaska vice president and manager of its refinery on the Kenai Peninsula.

"We hydro-treat all our gasoline here, so we're well below what EPA's 2003 sulfur emission requirements are going to be, but lower sulfur fuel will have an impact on other refiners. ... And low sulfur crude from ANWR will reduce the overall sulfur content in the oil coming down the trans-Alaska oil pipeline because it will be commingled with Prudhoe oil," Cason said.

Low sulfur fuel, Cason said, is also less expensive to refine.

"Typically, our costs are driven by chemical treatments (which include stripping out sulfur) and energy costs, but the biggest benefit of low sulfur crude from Tesoro's perspective is that the lighter, sweeter crude produces lower sulfur products and we receive a premium for those fuels," he said.

Greenpeace recognizes difference

The environmental group Greenpeace

doesn't endorse any type of fossil fuel, but acknowledges that some fossil fuels are easier on the environment than others.

"There is a difference in projects that we campaign against," said J.P. Ross, a policy analyst in Greenpeace's San Francisco office, adding that the organization will campaign more vociferously against projects it finds more onerous.

"We're against all types of fossil fuels, be they tar sands or natural gas," Ross told PNA in December. "We support wind, solar, and geothermal (energy)."

Ross said the organization understands that sweet light crude is relatively clean

... low sulfur crude from ANWR will reduce the overall sulfur content in the oil coming down the trans-Alaska oil pipeline because it will be commingled with Prudhoe oil."

—Rod Cason

compared to sour crude, or tar sands development, and that natural gas is near the top of the scale in cleanliness. Even so, Greenpeace doesn't favor development of gas projects like an Alaska natural gas line, because, it maintains, building of huge infrastructure prolongs the world's fossil fuel dependence.

Might reduce consumer costs

In the future, low sulfur refinery feedstock might take the edge off energy price increases for consumers. According to the U.S. Energy Information Administration, processing costs for light products, including gasoline, diesel fuel, heating oil, and jet fuel, are projected to increase by 6 cents to 7 cents per gallon between 1999 and 2020.

The increases are expected because of projected growth in demand for the products, investment needed to meet new federal requirements for low-sulfur gasoline between 2004 and 2007, and investments related to compliance with refinery emissions, health, and safety regulations, EIA said. ♦

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■ CANADA

Devon teams with Shell to drill Mackenzie Delta well

Ice road under construction for Itiginkpak F-29 well north of Inuvik; follow-up well possible two miles to north

By Gary Park
PNA Canadian Correspondent

Devon Energy Corp. and Shell Canada Ltd. have formed a new partnership to drill a natural gas exploration well on the Mackenzie Delta, giving further impetus to the pace of activity in the Canadian Arctic this winter.

Devon announced Jan. 23 that it owns a 40 percent interest and will operate the Itiginkpak F-29 well, about 17 miles northwest of Inuvik in the Northwest Territories.

Construction of an ice road and lease site is under way and drilling is scheduled to start this month.

"This project provides us with a great opportunity to utilize Devon's established infrastructure, field personnel and access to local services." —John Richels, president of Devon Canada

Depending on the results of F-29, a follow-up well could be drilled two miles to the north, with Shell Canada holding an option to participate.

John Richels, president of Devon Canada Corp., said in a statement that his company welcomed the agreement with Shell Canada.

"This project provides us with a great opportunity to utilize Devon's established infrastructure, field personnel and access to local services," he said.

Devon and Petro-Canada had already announced their intention to drill another Delta well, Nuna I-30, 56 miles northeast of Inuvik on Petro-Canada operated lands — one of three wells they drilled last winter.

Nuna I-30 is scheduled to start drilling in early February and is on trend with last winter's Tuk M-18 well, which the two companies said had estimated reserves of 200 billion to 300 billion cubic feet and sustained deliverability of 60 million to 80 million cubic feet per day.

Two major Delta groups

The Devon-Shell Canada partnership will attract added attention because it involves partners in the two major Delta groups.

Shell Canada is one of four companies in the Mackenzie Delta Producers Group, which is the driving force in developing plans to tap 5.8 trillion cubic feet of estimated marketable reserves and build a pipeline along the Mackenzie Valley.

It is 30 years since Shell Canada made its 100-percent-owned Niglittak discovery on the Delta, with estimated marketable reserves of 1 trillion cubic feet.

Devon is one of seven members of the Mackenzie Delta Explorers Group, which is being heavily counted on to make new discoveries to support a possible one-third aboriginal equity stake in a Mackenzie Valley pipeline, or volumes of 400 million to 500 million cubic feet per day. ♦

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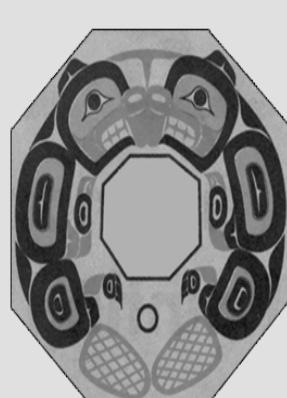
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Summary: Primary contact between the client representatives in the field, receiving technical data and recording information on tracking log system to update reports for various clients and company departments. Dispatching of men and equipment to perform the various jobs in the field. Essential Functions: Schedules jobs, procures procedure data, fluid requirements, equipment requirements, personnel requirements and coordinates contractor personnel and fluids dispatching. Prepares and records data necessary to maintain logbooks, reports, assembles and maintains a database file system required for the administration of the Drilling Support group. Routinely performs safety and productivity observations; shop, field, and vehicle inspections; and is required to attend various components of technical, developmental and safety training. Must demonstrate support for the company's environmental management system Qualifications: Must have at least five years experience in oil field fluid transfer, hauling and dispatching, with a minimum of two (2) years of leadership responsibilities. Must be computer literate, with knowledge of client computer systems a plus. Must have a basic equipment background and training on vacuum/ tanker trucks, Super Sucker/Guzzler trucks, bed tandem trucks and a thorough knowledge of the Client's fluids transfer policy. Must be knowledgeable in safe operation of the various equipment and be able to train others in such. Must be able to work as part of a team; communicate effectively with fellow workers and alternate; and demonstrate commitment to established safety policies and procedures. Driver's license required. Physical Requirements: The physical demands described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions. MOBILITY: Employee is occasionally required to access mechanical, electrical, and utility systems in performing equipment inspections. Employee's duties will require sitting the majority of each work shift. FINE MOTOR SKILLS: Occasionally required to use hands and fingers with sufficient dexterity to perform close and exacting tasks. Employee's duties will require frequent use of the computer. HEARING: Must be able to hear audible safety warnings and alarms. VISUAL ACUITY: Specific vision abilities required by this job include close vision. Vision must be adequate to perform above listed tasks in a safe manner. LIFTING: The employee is occasionally required to lift and/or move up to 50 pounds. COMMUNICATION SKILLS: Must display ability to read and understand job descriptions, safety/technical manuals and safety/warning signs. Must display sufficient oral communication skills to be able to give and receive oral safety warnings, instructions, and task assignments. ENVIRONMENT: While performing the duties of this job, the employee is occasionally exposed to severe arctic weather conditions. DISCLAIMER: The above description covers the principal duties and responsibilities of the job, specific to, and intended for, VECO Greater Prudhoe Bay projects only and may or may not reflect general duties and responsibilities on other VECO projects. This description should not be construed as a complete listing of all duties that may be required. Please submit your resume to: Recruiting Department 6411 A. Street Anchorage, AK. 99518 Email Resume to: Alaska.Careers@VECO.com or fax (907) 550-8890 VECO Alaska Job Website: www.veco.com VECO Alaska is an Equal Opportunity Employer that Supports a Diverse Workforce. Positions Require U.S. Work Authorization

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Jason Vincent
Owner Operator
Anchorage, Alaska

THE REST OF THE STORY

continued from page A1

IRWIN

projects, built major mine projects and operated major mine projects — so he knows what large hundred million dollar projects look like,” said Steve Borell, executive director of the Alaska Miners Association.

“He knows the kind of pressure that companies are under, and their need to get decisions in a reasonable timeframe,” he added. “I think you’re going to see DNR become a more professional organization because of him being there. They’re not collecting paper just for the cause of collecting paper.”

Resource development is resource development, said Bill Jeffress, manager of environmental services at Fort Knox, and industry experience is valuable, whether it’s in the oil, minerals, timber, agriculture or recreation arenas covered by DNR.

“It could have been an oil well here instead of a gold mine — it’s the same process of dealing with state and federal agencies,” Jeffress said.

That experience, coupled with the platform of resource development touted by the Murkowski administration, will likely improve the state’s image within the minerals industry, said Dick Swainbank, mineral development specialist for the state Department of Community and Economic Development.

“It will definitely be easier to talk to people with this change in attitude,” he said. “We have in the past had a wildlife biologist as DNR commissioner and that left an influence.”

Managerial history in Nevada

Irwin, 56, who earned a bachelors of science degree in mineral engineering from the Colorado School of Mines in 1968, has overseen operations for two large hard-rock gold mines in his 30-plus years within the mining industry.

He took over as general manager of the Sleeper gold mine in Nevada in 1988, two years after the facility started up, according to Jeffress, who also worked at that facility operated by Amax Gold.

Roughly 250 employees worked at Sleeper, a slightly smaller operation than Fort Knox, Jeffress said. “It was the mine that made Amax Gold,” he said.

That mine produced 250,000 ounces of gold a year from an “extremely high grade, real rich deposit,” Jeffress said. “Tom was instrumental in doing some really neat things there.”

For example, during a dewatering process at the mine, Irwin negotiated a cooperative agreement with Nevada state agencies, providing water to create a temporary wetlands area over 5,000 acres in size in a drought-stricken area.

“It was kind of unique that industry and government had cooperated on a project of that magnitude,” Jeffress said.

Developing Fort Knox

Irwin’s experience in Nevada put him on the short list for the management team developing Amax Gold’s next big project, Jeffress said, a large, low-grade gold deposit in Alaska that the company acquired from Fairbanks Gold.

“They saw Fort Knox as the future of the company, and they asked Tom to come up,” Jeffress said.

Irwin and Jeffress, along with a handful of other Amax Gold employees, arrived in Fairbanks in 1992 to begin the company’s permitting and mine development process. Irwin served as operations manager, overseeing the myriad of technical details to be resolved in the design,

permitting and construction of the giant mill and mine site. Construction was complete in late 1996.

“It was about 12 years from the initial discovery of Fort Knox to the first gold pour,” said Jeffress. “Maybe there’s a way to shorten that down ... streamlining the public review and permitting process has got to help Alaska.”

Stepping up at Fort Knox

Irwin spent his first years at Fort Knox as operations manager, responsible for technical operations of the mine and mill facility. In December 1999, three years after the much-celebrated first gold pour at Fort Knox, Irwin was formally selected to serve as the mine’s general manager.

“When people wonder about Tom, they should go visit Fort Knox and see what a professional organization and professional looking facility it is,” Borell said.

Corporate ownership also changed. Toronto-based Kinross Gold currently owns the subsidiary Fairbanks Gold, which operates Fort Knox.

In the midst of record low gold prices in 1999 and 2000, Irwin’s crews continued to bump up production at the facility, adding another crusher to the rock-pulverizing circuit. Originally designed to produce about 1,000 ounces of gold per day, Fort Knox now pumps out about 440,000 ounces per year.



I was expecting a political animal, but what we got was a manager and a technical animal. —Curt Freeman, a consulting geologist based in Fairbanks and a news columnist for Petroleum News Alaska



He's actually permitted major mine projects, built major mine projects and operated major mine projects — so he knows what large hundred million dollar projects look like. —Steve Borell, executive director of the Alaska Miners Association

Irwin’s managerial duties also included development of a supplementary feedstock, the True North deposit, located about 10 miles west of Fort Knox. Crews began in 2001 digging up and trucking True North ore to the Fort Knox mill complex for processing.

“One of the things we found with True North is that it consumed a huge amount of time,” said Jeffress.

New position created

The True North expansion, coupled with work pursuing other exploration and development opportunities in the state, created additional work for the general manager.

Kinross promoted Irwin to vice president of Alaska business development in

August 2001, spinning off general manager duties of Fort Knox.

“Kinross saw Alaska had a lot of opportunities for future growth,” Jeffress said. “With Tom’s involvement in the community and state — all the different commissions he’s on...it was a good opportunity to look for new business.”

In fact, the company was so pleased with Irwin’s results, that he was offered in December a similar position on a corporate level, Jeffress said.

“Kinross was very happy with the community and government relations that Fairbanks Gold has in Alaska, and they wanted to make that the standard operating procedure for the rest of the company,” Jeffress said.

But accepting that position would require Irwin to move from Alaska, a land he quickly grew to love, his associates say. “He chose not to do that,” Jeffress said.

“It’s always a dream to see a project all the way through closure...to be on a project from the ground floor, from permitting through construction and operation,” Jeffress said. “We expected a lot from (Fort Knox) and got even more.” ♦

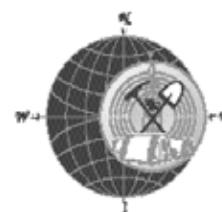


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PETROLEUM NEWS
ALASKA

Business Spotlight



Jeff Gregory, president

Sourdough Express, Inc.

Sourdough Express, operating facilities in Anchorage, Fairbanks, and Cordova, is a fourth generation family organization. Established in 1898, it's one of the oldest and most distinguished transportation companies in Alaska. With the assistance of their capable employees, the company is committed to exploring new opportunities for this proud institution.

Sourdough Express is a full service moving company, providing employee relocation services to government, corporate and residential customers, local state or nationwide.

Also encompassing a dependable freight division, Sourdough Express has

serviced most sectors of the Alaska economy since the 1960s, hauling various construction, mining and oilfield related commodities, including equipment, steel products, building supplies, fish, groceries, dry bulk goods and LTL. Sourdough hauls materials from any location nationwide to its customers' jobsites.

The current management team brings individual talents to the successful operation of Sourdough Express. Jeff Gregory, president, has trained in all areas of the corporation since age sixteen. His sister describes him as "the head man in charge." With wife Lynda he enjoys fishing and snow machining.

Debbie Norum, vice president, finance, honed her skills as a CPA with a local firm before joining the family business. She and husband Dave have two children and enjoy fishing, boating, snow machining, and hockey.

Karen Conover, genial and gregarious, is vice president, marketing and sales. She and her husband Tim have two boys and enjoy outdoor activities including fishing, boating and hockey.



Debbie Norum, vice president, finance



Karen Conover, vice president, marketing and sales

THE REST OF THE STORY

continued from page A1

FOREST OIL

McArthur River and treating the oil there and delivering it to Cook Inlet Pipeline Co." Some existing equipment and tankage at West McArthur River had to be isolated to keep production from the two fields separate.

The company has enough treating facilities at West McArthur River to handle about 3,000 barrels a day from Redoubt Shoal, Carlson said.

Commissioning work begun

The temporary production facilities at West McArthur River went through a testing and commissioning phase, as did the pipelines and safety valves on the Osprey platform.

Commissioning the Kustatan facility will take place over the next six weeks, he said, and "some of that can be going on while we're installing the final electronics in our other building."

The generators will be tested over the next two weeks, Carlson said "while we're completing the rest of the system." Meanwhile, power to the Osprey platform is coming from West McArthur River.

The platform and pipelines are in and tested, "it's just the treating facilities and power generation facilities at Kustatan that need to be completed." That is expected to happen in February, Carlson said.

Drilling ongoing

Two wells are producing now and two more wells should be ready to come on by the end of February.

"It would be nice to see 5,000 barrels a day right after we get online," but until the two additional wells are on production "and tested for a while, it's hard to predict," Carlson said.

Forest is drilling the No. 6 well at Redoubt.

The company expects to drill at least four wells a year.

Secondary recovery with water flood probably won't start until late 2004, he said. The original plan was to start water flood in late 2003 or early 2004, but delays in drilling in drilling have shifted that out in time. The "facilities are in to add secondary recovery, so it wouldn't take long to gear up and so that," Carlson said.

The company has enough treating facilities at West McArthur River to handle about 3,000 barrels a day from Redoubt Shoal, Carlson said.

Exploration ahead

Forest Oil has been working with other companies with Cook Inlet prospects to bring in a jack-up rig for exploration drilling.

"We're going to have a go-no go decision for 2003 by early February," Carlson said, but it will be for Forest prospects only; other

companies with prospects aren't ready to proceed this year.

Forest has done the necessary pre-work and worked on its permits, he said, so if it and its partners are ready to go then a jack-up could be brought in this year, with Forest Oil driving the project.

But, he said, none of the leases will be lost if they aren't drilled this year.

And time is slipping away.

"The key is not to waste any time by getting out there late." The drilling season is limited in Cook Inlet, and if a jack-up rig doesn't arrive until June, "we would lose two to three months of drilling opportuni-

ties," Carlson said. With the costs to mobilize and demobilize a rig to Cook Inlet, "every day that you're not drilling is costing you money."

So, because it is already late January, the project may be put off until March or April of 2004. In addition to partner agreement, a rig has to be available.

"The rig search has been ongoing but it could be a timing problem," Carlson said.

"I think we can proceed ... unless here's a rig problem," he said. "We can proceed this year if we can get our deals made and plans made by early February — very early February." ♦

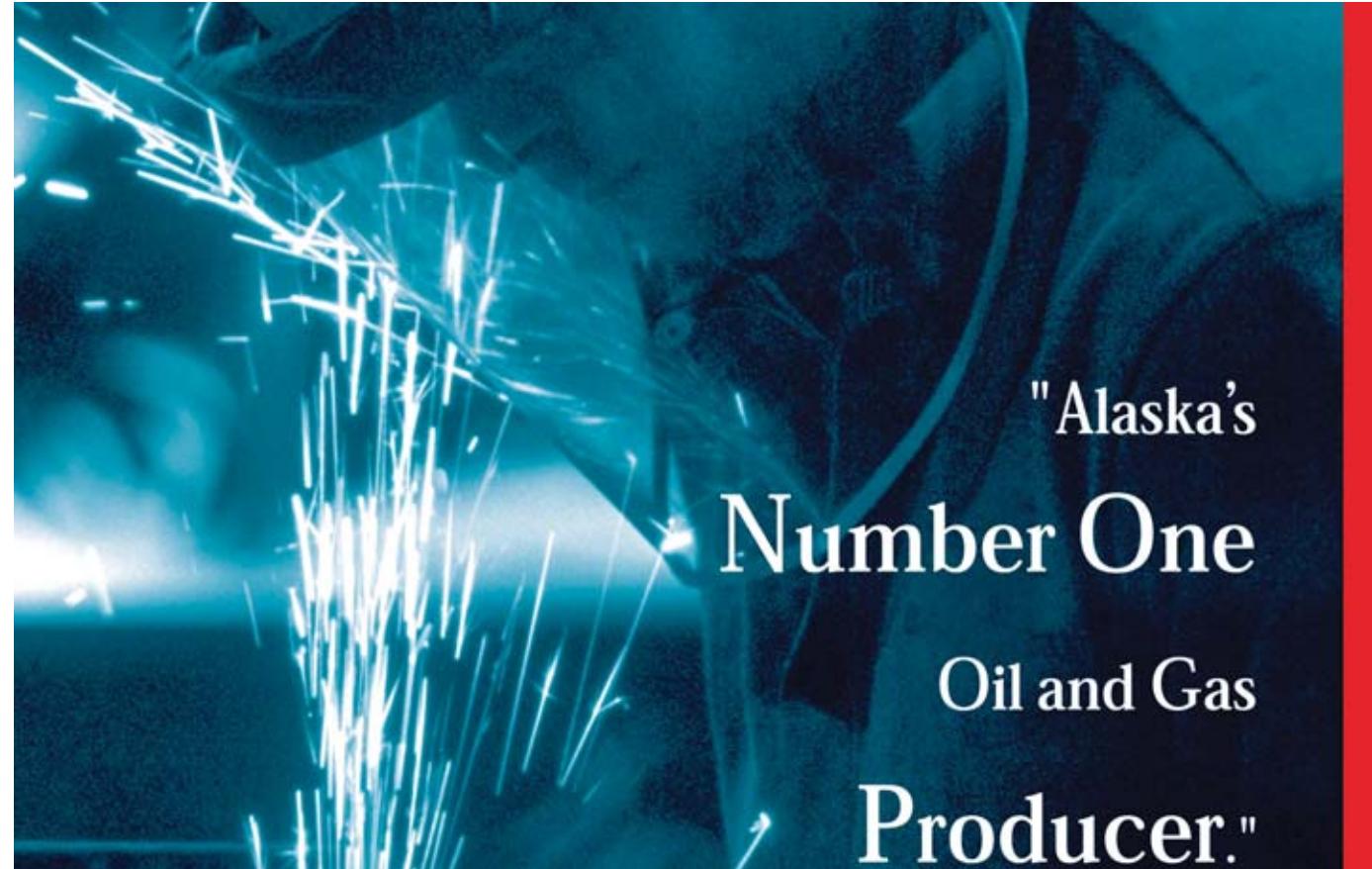
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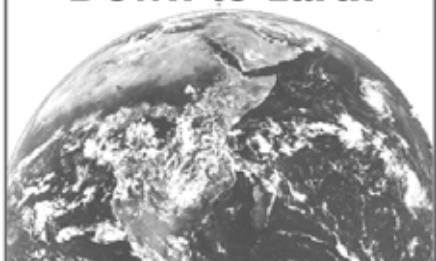


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CONGRATULATIONS & BEST WISHES IN THE COMING YEAR



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ALASKA

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Section B of Petroleum News • Alaska

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Week of January 26, 2003

North Slope opens to off-road travel



Ground hardness conditions on the North Slope have progressed to the point the Alaska Department of Natural Resources said Jan. 20 it was opening the tundra to off-road travel in two of the four tundra opening areas — the Western Coastal Area and the Lower Foothills Area. Pictured here is a Crowley rolligon. Used in the construction of ice roads, rolligons are allowed to go on designated trails on the tundra prior to the official opening because of their low-impact design.

ANWR chief: Fish and Wildlife names Gould Alaska director

The Interior Department's agency that oversees the Arctic National Wildlife Refuge said Feb. 17 it is making changes in its top leadership, including the director of the agency's Alaska region.

Rowan Gould, currently deputy regional director in Portland, Ore., has been named regional director for U.S. Fish and Wildlife Service's Alaska region.

David Allen, the agency's Alaska regional director for the last eight years, has been named regional director of the agency's Pacific region based in Portland. The Pacific region includes Washington, Oregon, Idaho, California, Nevada, Hawaii, and the U.S. Trust Territories in the Pacific Ocean.

The assignments are subject to review and approval by Interior's Executive Resources Board.

Gould holds a Ph.D. in fish pathology
see DIRECTOR page B11



Canadian junior ready to spud Central Mackenzie Valley well

Devlan Exploration Inc. has received final regulatory clearance to launch its winter exploration program in the Central Mackenzie Valley of the Northwest Territories.

The Calgary-based junior E&P company confirmed Jan. 21 that the winter operation involves drilling a deeper well and completing three wells drilled two years ago.

Rating the property as "one of Canada's last frontiers," Devlan said in a statement that the potential exists for reserves of up to 100 million barrels of oil and gas accumulations in the trillions of cubic feet from both shallow and deeper zones.

Helped by a continuing freeze-up, Devlan said it has almost completed an access route to its Tree River C-36 well site.

It also said significant cost savings have been achieved by combining drilling and completion operations.

Given current progress, it has set a spud date of Jan. 30 for Tree River C-36, using a Gwich'in Ensign Oilfield Services rig.

The well is just over five miles from the original Tree River B-10 that was drilled and cased to 4,248 feet in the 2000-2001 season.

see DEVLAN page B6

GOVERNMENT

AOGCC will issue rule on annular pressure management at Prudhoe Bay

BP to submit plan to include notifying commission of wells with pressure communication and obtaining approval to operate such wells

By Kristen Nelson
PNA Editor-in-Chief

The Alaska Oil and Gas Conservation Commission said Jan. 16 that it has decided that a rule addressing annular pressure management in Prudhoe Bay field development wells is appropriate to protect worker safety. That rule would require Prudhoe Bay field operator BP Exploration (Alaska) Inc. to keep the commission informed about wells with pressure communication or leaks, and to get permission from the commission for the continued operation of such wells.

The commission said it will issue a proposed rule for public comment after it has received and reviewed information from BP, the Prudhoe Bay field operator, including results of a hazard study of wells at Prudhoe that "exhibit pressure communications or leakage in any tubing or packer or casing" and a proposal for an annular pressure management program for all Prudhoe Bay development wells.

Until the commission issues a rule, it is requiring BP to comply with annulus pressure management programs in the company's well integrity waiver policy; the company's well startup procedures as described to the commission at its Nov. 14



Commission Chair
Cammy Taylor

Pressure exceeded design burst rating

BP Exploration (Alaska) Inc. issued a "final incident summary" in late December on the Aug. 16 explosion at Prudhoe Bay A-22 well. A casing burst on the well causing an explosion and fire which seriously injured a worker.

BP said the immediate cause of the A-22 explosion was "contained thermal induced expansion of fluids trapped in the annulus."

Among contributing causes BP listed communication between the inner annulus and outer annulus allowing pressures to equalize over time to the inner annulus gas lift pressure of about 2,000 pounds per square inch; and the well house design which "resulted in unsecured materials (e.g., wooden boards, gravel) that were hazardous when

see BP page B7

hearing; a commission letter dated Oct. 29 from Cammy Taylor, commission chair; and any modifications or updates of those approved by the commission.

Explosion triggered hearing

The commission called the November hearing because of an Aug. 16 explosion at a Prudhoe Bay

see AOGCC page B9

NORTHERN GAS

Northwest Territories aborigines divided over pipeline options

Aboriginal Pipeline Group says financing deal is close for Mackenzie Valley standalone project; other First Nations leaders take second look at 2001 pact

By Gary Park
PNA Canadian Correspondent

Aboriginal regions in the Northwest Territories are being pulled in two directions as the pace of Mackenzie Valley pipeline negotiations quickens.

In the process there are signs of hardening positions within two camps — one that supports the memorandum of understanding with the Mackenzie Delta Producers Group that carries the hopes of a one-third aboriginal stake in a pipeline and the other, a loosely knit collection of splinter groups that favors taking a second look at the MOU.

Vying for attention are the two primary proposals to ship Delta gas to southern markets: The standalone Mackenzie Valley system proposed by the producers' group and the Northern Route project by Arctic Resources Co. and its Canadian affiliate ArctiGas Resources Co. to combine North

Fred Carmichael, newly appointed chair of the APG, told Northwest Territories reporters earlier this month he is "90 percent sure or better" that the funding will be secured through private sources following on-going meetings in Calgary with undisclosed parties.

Slope and Delta gas into one delivery system.

Tension levels among the First Nations communities have been rising since the ground-breaking deal in October 2001 when five of six regions in the Northwest Territories operating under the Mackenzie Valley Aboriginal Pipeline Corp. negotiated a non-binding memorandum of understanding with the Mackenzie Delta Producers Group, consisting of Imperial Oil Ltd., ConocoPhillips Canada Ltd., Shell Canada Ltd. and ExxonMobil Canada.

see DIVIDED page B10

WORLD OIL

R U S S I A

U.S. oil giants slow to invest in Russia; laws, pipelines seen as concerns

Legal protections a problem, majors also waiting for passage of law allowing production sharing agreements; independents drawn by lack of drilling risk; Russian workers get better pay, training in advanced technologies, from Western companies

By Bruce Stanley
Associated Press Business Writer

When Conoco Inc. developed the Ardalyn oil field in northern Russia, coping with the Arctic weather and total absence of supply links to the outside world was the easy part.

Navigating political upheaval following the collapse of the Soviet Union proved far trickier. In recent years, Russian officials have issued sporadic demands to renegotiate key terms of the joint venture agreement that Conoco, known today as ConocoPhillips, reached in 1992 when the laws and officials were different.

The resulting changes have impaired profits for the venture, which now barely breaks even despite pumping 30,000 barrels a day from beneath the tundra 1,060 miles northeast of Moscow.

For Houston-based ConocoPhillips and other large U.S. energy companies, Russia represents a tantalizing but unfulfilled opportunity. Its oil reserves, the world's seventh-biggest, are an attractive source of crude for American importers fearful of relying too much on the Middle East for supplies. The government has privatized Russia's oil industry, and average production costs here are lower than in Indonesia, Mexico or Canada.

Some European heavyweights such as BP PLC and France's TotalFinaElf have already invested heavily in big projects. But export bottlenecks and inadequate legal protection have made large American oil companies skittish.

Independents investing in Russia

By contrast, about a dozen smaller, entrepreneurial U.S. firms known as independents are staking out successful niches.

Teton Petroleum Co., run by three employees based in Steamboat Springs, Colo., produces crude at a field in Western Siberia. Daily output there has surged from 500 barrels 15 months ago to 7,000 barrels today, and Teton expects to break even by the end of next year.

"Independents are showing more and more interest. They are probably not able to enter into huge development projects, but they are far more flexible and can probably find the right combination of risk and return," said Nick Mikhailov, a U.S. Commerce Department energy specialist in Moscow.

Zero infrastructure for Ardalyn

ConocoPhillips set up Polar Lights Co., its joint venture for Ardalyn, in the early days of post-communist Russia when the potential rewards for a pioneering oil company seemed to far outweigh the risks. Ardalyn lies above the Arctic Circle in the prolific Timan-Pechora

For Houston-based ConocoPhillips and other large U.S. energy companies, Russia represents a tantalizing but unfulfilled opportunity. Its oil reserves, the world's seventh-biggest, are an attractive source of crude for American importers fearful of relying too much on the Middle East for supplies. The government has privatized Russia's oil industry, and average production costs here are lower than in Indonesia, Mexico or Canada.

petroleum basin.

"There was absolutely zero infrastructure in the Timan-Pechora area for a project such as ours, and at that time, Russia was essentially in a state of turmoil," said Polar Lights general director Randy Whitt.

Polar Lights had to import supplies from overseas and send them north by train and truck to the edge of the tundra. The goods traveled from there to Ardalyn during winter only, over roads of ice.

Politics became a worry in the mid- and late-1990s when the government demanded changes to the Polar Lights contract, claiming that the Russian officials who originally negotiated the deal had done so illegally. Much of the confusion came from still-evolving laws affecting underground resources such as oil.

"That was a very delicate situation, but we came to a compromise we could all live with," Whitt said.

Polar Lights still depends on a pipeline network run by the state-owned company Transneft to get its crude to market.

Oil sells inside Russia for just two-thirds of its international market price, so producers try to export as much crude as possible. But Transneft lacks the pipelines and port facilities to handle all this oil, and it limits each customer to exporting no more than 35 percent of its production.

"Transneft is operating as a monopoly in Russia, and it's extremely difficult to avoid," Mikhailov said.

Foreign oil giants often spend billions of dollars to develop new fields, and they need several years to recoup their investments. Exxon Mobil Corp., for example, is investing over eight years in what it expects to be a \$12 billion project off Sakhalin Island in Russia's Far East.

No law for production sharing

ConocoPhillips and its Russian partners — Lukoil and Arkhangelskgeoldobycha — aim to spend at least \$2 billion developing oil fields in an area adjacent to Ardalyn.

However, this planned project, called Northern

Territories, has been on hold for years because Russia lacks a law for production-sharing agreements — a type of contract common in many countries where foreign firms explore for oil. Unlike joint ventures, production-sharing agreements typically provide investors with tax breaks and protect against adverse regulatory changes.

Twenty-two oil and gas exploration projects worth many billions of dollars still await passage of such a law. Of these, just three involve U.S. companies.

"If I were a Russian, I'd be significantly upset that these projects haven't gone forward. It's affecting economic growth and gross domestic product and the Russian budget," said Sayers Kyle, vice president of ConocoPhillips' operations in Russia.

Some Russians, fearing foreign competition, are opposed, but the government is expected to approve a law by next spring. This is especially important if Russia hopes to coax foreign investors into high-risk, frontier areas, said ChevronTexaco Corp. vice chairman Peter Robertson, speaking at an energy conference in October.

No drilling risk

Guppy-sized U.S. oil firms don't seem to share this concern.

"As an independent, we're playing a totally different game," said Teton Petroleum chief executive Howard Cooper. "We're in Russia because there's no drilling risk."

Teton bought a license to explore in areas where Soviet-era prospectors had already struck oil. The Soviets had sealed off some of these successful exploratory wells in expectation of later development, so Teton knew right where to look.

The U.S. firm also avoids Transneft's export constraints. Teton's Russian partner is happy selling its share of crude from the field locally, so Teton exports all it wants.

"We spent a total of \$10 million on the property," Cooper said. "A major oil company may spend \$10 million evaluating a property before it even decides to invest."

Russian oil workers seem to welcome all such investments. Western companies not only pay better wages than domestic firms, they also train employees to use more advanced technologies and expose them to a different work culture — one that stresses personal initiative.

"I hate to say this," said Polar Lights translator Serge Vinokurov, "but it's much better to work for a Western company than for a Russian company." ♦



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AUSTRALIA

APEL and Syntroleum sign letter of intent for US\$3 billion Australian coal to liquids development

Australian Power & Energy Limited and Syntroleum Corp. said Jan. 8 that they have signed a letter of intent outlining terms and conditions for Syntroleum to participate in the US\$3 billion Victorian Power and Liquids Project being developed by APEL to co-produce power and hydrocarbon liquids from brown coal.

APEL received a license in 2002 to explore for brown coal in the Latrobe Valley in the southeastern Australian state of Victoria. APEL said brown coal seams in the Latrobe Valley are some of the thickest and closest to the surface of any in the world, and more than 90 percent of Victoria's electricity is currently generated from the coal.

The APEL license is for an area with a measured resource in excess of 3 billion metric tons of mineable brown coal, a coal resource which could yield more than 2 billion barrels of synthetic fuel products, the companies said.

APEL would contribute licenses to explore for brown coal and Syntroleum would contribute a license for its proprietary GTL technologies and would take 20 percent interest in the project and an undivided 20 percent interest in the coal resources.

In stage one, some 52,000 barrels per day of very low sulfur fuels, mainly diesel, and 500 megawatts of electricity would be produced. Over a 30-year period, cumulative production could be more than 500 million barrels, the companies said. Geosequestration of carbon dioxide produced in the process is also proposed.

Allan Blood, APEL's chairman, said the vision for the project "is that the GTL facility using Syntroleum's technology will produce ultra-clean distillate to help Australia achieve targets, which government has already set for higher transportation fuel quality standards, while also creating jobs and dramatically reducing greenhouse emissions."

Kenneth Agee, Syntroleum's chairman and chief executive officer, said that if the project goes forward, Syntroleum would have an interest in the coal resources "equivalent to approximately 400 million barrels."

Unless the parties extend or reach agreement and definite a joint venture agreement the letter of intent expires at the end of 2003. APEL is undertaking a feasibility study of the project. The coal award is for exploration only; future mining and coal development would require environmental assessment and regulatory approval.

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■ CANADA

Kyoto — oil sands curse or myth?

Koch affiliate shelves project, others waver, some give vote of confidence to sector; government scoffs at doom-and-gloom warnings, industry still uneasy

By Gary Park
PNA Canadian Correspondent

An affiliate of Koch Industries Inc., the privately held U.S. energy giant, pulled the plug on a C\$3.5 billion Alberta oil sands venture, insisting the Kyoto Protocol was the straw that broke the project's back.

A possible C\$8 billion project by Canadian Natural Resources Ltd. hangs in the balance as Canada's third largest petroleum producer seeks clarity from the Canadian government before making a milestone decision this month on whether it can afford the added costs of complying with Kyoto.

French energy powerhouse TotalFinaElf SA exercised an option and took a 43.5 percent stake in a C\$1 billion venture being spearheaded by ConocoPhillips Canada Ltd., effectively saying Kyoto was merely the cost of doing business.

Pioneer oil sands producer Suncor Energy Inc. calculated its exposure to Kyoto, assuming production of 500,000 barrels per day and a federal government cap on the price of carbon credits, would be just 20 cents to 27 cents per barrel.

Nexen Inc. has decided to spend C\$155 million

The newer generation of operators — EnCana Corp., Petro-Canada, Nexen and ConocoPhillips Canada — are turning to steam-assisted gravity drainage to force deeply buried deposits to the surface, a technology that could carry higher costs under Kyoto than mining.

this year advancing plans for its C\$2.5 billion joint-venture with OPTI Canada Inc., barely a month after warning that it was ready to stall the 70,000-barrel-per-day undertaking because of its Kyoto worries.

Western Oil Sands Inc., a 20 percent partner in Shell Canada Ltd.'s recently launched C\$5.2 billion Athabasca project announced it hopes to raise C\$50 million in an offering of common shares to fund its stake in the development of a 1.7-billion-barrel lease.

Murphy Oil Corp. plans to spend more than US\$80 million this year as part of its 5 percent share of the Syncrude consortium.

This welter of announcements occurred in the just first two weeks of 2003, generating equally varied

see KYOTO page B4

■ CANADA

Northern Canada reflects country's '02 drilling slump; one gas find

By Gary Park
PNA Canadian Correspondent

In a sluggish drilling year across Canada, the northern region was no exception, logging just eight well completions in 2002, down from 11 in 2001 and 17 in 2000, industry records show.

The results were just as bleak, with two dry exploration holes on the Mackenzie Delta, but not as disappointing as the seven dry wells in 2001.

On the success side, there was one gas exploration discovery, compared with six in 2001 and none at all in 2000.

Development drilling consisted of one gas and three oil wells and one dry hole. The previous year's tally comprised three oil wells and one service hole, while 2000 recorded five oil, one gas, one dry hole and three service wells.

On Canada's other frontier, Eastern Canada notched 46 exploration wells (21 targeting gas) and 58

development holes, for a total of 104, a sharp improvement over the 50 in 2001 and 22 in 2000.

However, 20 exploration wells came up dry, compared with 14 for the two previous years combined.

Completions down from 2001

For all of Canada, operators reported 14,563 completions, compared with the record 17,974 in 2001 the previous high of 16,496 in 2000. Otherwise 2002 was the fourth most active year since 1988.

The swing away from oil continued, with gas wells accounting for 64 percent of all wells (excluding service wells) in 2002, up from 60 percent in 2001. Gas discoveries also totaled 64 percent of all exploratory wells. However, the year's tally of 9,121 gas wells was more than 2,000 short of 2001's record and below the 10,000 threshold that forecasters estimate is needed just to maintain production levels.

see SLUMP page B4

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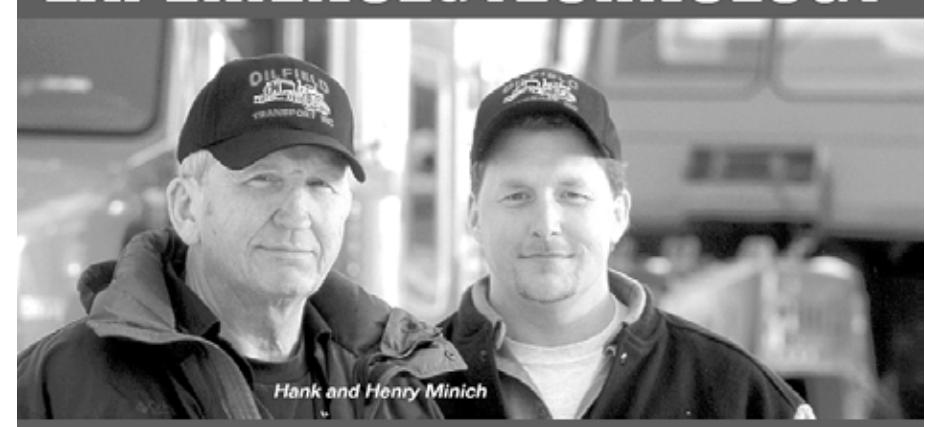
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■ WASHINGTON, D.C.

Congressional study questions effectiveness of pilot program on oil royalties

GAO study says program needs better management

By H. Josef Hebert
Associated Press Writer

Since 1995, the government has taken oil or natural gas instead of cash royalties as payment from some producers who drill on federal leases.

But the pilot program has so many flaws that Interior Department managers cannot say whether taxpayers are getting a better deal or if the government is even receiving fair market value for the oil, congressional investigators have found.

Without better management, there is no way to determine whether the program should be made permanent, according to a report released Jan. 16 by the General Accounting Office, the investigative arm of Congress. For now, that decision is due in



Assistant Interior Secretary Rebecca Watson

2004. "In an era of increasing budget deficits, we cannot afford to give away publicly owned resources," said Rep. Nick Rahall, D-W.Va.

Rahall, long a critic of the "royalty-in-kind" program, asked for the GAO report with Rep. Carolyn Maloney, D-N.Y.

Industry has promoted program

The energy industry has promoted the program as the best way to deal with the contested issue of valuing oil and gas when trying to calculate how much the government should get in royalties for allowing companies to take oil and gas from federal lands and offshore leases.

Royalty-in-kind transactions have been used in recent years as the primary source of oil going into the federal Strategic Petroleum Reserve, which stockpiles 592 million barrels of oil in case of a supply emergency.

Responding to the report, Assistant Interior Secretary Rebecca Watson said the program was "an important vehicle to ensure fair market values" for the oil and natural gas

taken from federal leases.

While acknowledging some shortcomings in management controls, Watson said they are "sufficient to effectively manage the current scale" of the pilot program. Improvements will be in place by 2004, when a broader, permanent program is expected to be imposed, she said.

In fiscal 2001, the last full year cited by the GAO, oil and gas drilled from public lands generated \$7.5 billion for the Treasury, according to the study. About \$1.1 billion of that came in form of oil or gas accepted in lieu of cash payments.

Although a limited program has been in place since 1995, the GAO said the government "has not collected the necessary information to effectively monitor or evaluate" the program. The Interior Department's Minerals Management Service "cannot systematically assess whether royalty-in-kind sales are administratively less costly, whether they generate fair market value or at least as much revenue as traditional cash royalty payments," investigators said.

RISK to small refineries, Strategic Petroleum Reserve

Of the 178 million barrels of oil taken in lieu of cash royalties between 1995 and 2001, 143 million barrels were sold to small refineries, and most of the rest went into the government's reserve, the GAO said.

A string of private lawsuits in recent years have alleged that oil companies have underpaid the government tens of millions of dollars in royalty payments by undervaluing the oil taken from federal land. More than a dozen companies have agreed to at least \$400 million in additional payments under court-imposed settlements.

The problems with the cash royalty system prompted a closer look at expanding "in-kind" transactions.

But Rahall, the ranking Democrat on the House Resources Committee, said the GAO findings raise questions whether the royalty-in-kind program — if made permanent — will be monitored any more effectively than the cash payments. ♦

continued from page B3

SLUMP

Alberta was still easily the pacesetter, notching 10,545 well completions, including 6,924 gas targets, but the province also had the most alarming drop-off from 2001, when 13,615 completions were reported, and 2000, when operators completed 12,052 wells. Saskatchewan gave up the least ground, with 3,269 wells last year, following 3,334 in 2001 and 3,737 in 2000.

British Columbia, which is heavily

focused on gas prospects in the province's northeast corner, dropped to 549 completions from its record 857 in 2001 and 616 in 2000, although the 429 gas wells last year was the second highest total in 20 years, trailing only the 640 in 2001.

Utilization of the rig fleet tumbled to 45 percent (the lowest since 1992) compared with over 60 percent in 2001. But all the signs point to a rebound for at least the early part of 2003, with operators obtaining 3,076 new well permits in December (the highest for the month in 18 years), pushing the year's well licenses to 19,360. ♦

continued from page B3

KYOTO

responses.

Opinions still divided

Wilf Gobert, an analyst with Peters & Co. in Calgary, said Suncor's decision to boost capital spending by C\$100 million this year to C\$1.05 billion on the basis of its Kyoto calculations had downgraded the climate-change treaty as a scare factor for the stock market by indicating that it was almost a return to "business as usual."

Canada's Environment Minister David Anderson delivered an acerbic message to those who have warned of economic devastation from Kyoto. "The dagger of truth has sort of burst the bladder of misinformation," he said.

Robert Hornung, policy director with the Pembina Institute for Appropriate Development, an environmental think-tank, said "all of the scenarios of economic Armageddon are now a fantasy."

But leaders of the Canadian Association of Petroleum Producers and the Canadian Manufacturers & Exporters Association said that until more detailed cost analyses are completed and more is known about how Kyoto will be implemented it is too early to dismiss the worries.

Huge oil sands reserves

The importance of the oil sands, which contain more than 300 billion barrels of recoverable reserves and are viewed as a critical component in North America's energy security equation, was again underscored in a new report by Calgary-based investment firm FirstEnergy Capital Corp.

It projected that Canada's total oil output will reach 2.5 million barrels per day in the third quarter, with synthetic crude and bitumen surpassing 1 million barrels per day for the first time, moving Canada to 9th spot on the global producers' list.

In case the potential of the oil sands hasn't registered, FirstEnergy projected that the sector could attain 4 million barrels per day and hold that level for 75 years.

Other analysts believe the oil sands can remain economic so long as crude prices don't fall below US\$16-\$18 per barrel.

The Paris-based International Energy Agency has estimated that over the next 28 years the oil sands deposits of Canada and Venezuela could attain 10 million barrels per day, or 8 percent of world production, a trend which could be accelerated if crude prices remain in the US\$28-\$30 per barrel range.

Kyoto a jolt

But there is little doubt that Kyoto jolted the established and would-be operators in northeastern Alberta and continues to hang over their heads, especially those trying to attract partners and financial backing for greenfield projects.

When there was talk that Kyoto would add C\$1.50 per barrel to operating costs at the Fort Hills project, 78 percent owner TrueNorth Energy Inc. (a one-step removed unit of Koch), which had already boosted the capital budget by C\$1 billion to C\$3.5 billion to cover revised labor and materials costs, said those added costs could cripple plans for its 190,000-barrel-per-day proposal.

Other oil sands players such as EnCana Corp., Petro-Canada, Nexen and Canadian Natural reinforced those

concerns.

TrueNorth, startling its 22 percent minority partner UTS Energy Corp. in the process, then slashed its fourth quarter 2001 and 2003 capital spending, blaming Kyoto uncertainties and its inability to attract a third partner.

The picture changed dramatically in December when Natural Resources Minister Herb Dhaliwal pledged the Canadian government would cap the cost to industry of reducing greenhouse gases at C\$15 per metric tonne of carbon dioxide and limit the expected reduction from the oil and gas sector at 15 percent below the projected "business-as-usual" outlook for 2010.

TrueNorth shelves project

That wasn't enough to prevent a Jan. 14 announcement by TrueNorth that it was shelving Fort Hills after investing C\$120 million on drilling, engineering and regulatory procedures and identifying recoverable reserves of 2.8 billion barrels.

"We still consider Alberta's oil sands to be a major part of North America's energy future," said TrueNorth board chairman Dave Robertson, insisting his company intends to "preserve the value of the assets," while waiting for a chance to re-evaluate the project.

Tom Ebborn an analyst with Tristone Capital Advisors LLC, told Petroleum News Alaska he doubted a revival would occur inside three or four years, although "we could see it come to light again" if oil sands technology makes significant advances.

He also argued that Kyoto was likely not among TrueNorth's top seven reasons for shelving its plans.

The view among analysts, including Ebborn, was that Fort Hills' search for a partner, aided by financial services firm Morgan Stanley, was probably hurt by its decision to build a pure mining operation with no upgrading facility at the site.

It intended to ship the raw bitumen by pipeline to Koch's major refinery at St. Paul, Minn., for conversion into petroleum products for the U.S. market.

Lurking around the edge was a feeling within the financial community that prospective partners might have been deterred by the unknowns of dealing with privately held Koch.

TrueNorth's decision to bow out served as reminder that not all oil sands projects are cut from the same cloth.

It would have joined Suncor, Shell Canada and Syncrude Canada Ltd. as the fourth pure mining operation in Alberta, using an open pit mine to strip away the bitumen deposits.

The newer generation of operators — EnCana Corp., Petro-Canada, Nexen and ConocoPhillips Canada — are turning to steam-assisted gravity drainage to force deeply buried deposits to the surface, a technology that could carry higher costs under Kyoto than mining.

But the loss of TrueNorth is not an unmitigated setback for northeastern Alberta, where 67 projects variously estimated to be worth C\$63 billion to C\$80 billion are on the drawing board.

For Bill Almdal, executive director of the Athabasca Regional Issues Working Group, the breathing room will enable the oil sands "capital" of Fort McMurray to deal with some of the social and physical challenges in a rapidly-growing city of close to 45,000 which has been stretched to provide skilled construction workers for the mega-projects and to provide housing for the workers. ♦

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EXPLORATION & PRODUCTION**ANCHORAGE****BP's 2003 capital budget up slightly from last year**

BP Exploration (Alaska) Inc. will spend \$750 million in Alaska in 2003, up \$25 million from what was budgeted for 2002 and up \$110 million from what was actually spent in 2002.

Company spokesman Daren Beaudo told Petroleum News Alaska in mid-January that "spending in 2003 is flat or slightly above 2002 budget figures. (I) don't have any specific reasons for the change."

Roughly \$500 million will be spent "for production activities and the balance for transportation — most notably \$200 million for construction of the Alaska Class tanker," Beaudo said.

"Our capital investment focus continues to be on existing fields and adding production to offset decline. This is being done in existing North Slope fields through our existing infrastructure, along with our continued investment in viscous oil production. At the same time we need to stay on top of our cost structure so that we can continue to remain competitive and receive capital dollars," he said.

The "biggest difference" between what BP budgeted in 2002, \$725 million, and what was spent, \$640 million, was due to the company deferring some of the \$100 million ship's expenditure, Beaudo said.

—Kay Cashman, PNA publisher

Unocal cuts Alaska capital spending to 2000 levels

Unocal Alaska's 2003 capital budget has been set at \$35.5 million, the same amount the company spent in 2000, but half of what it spent in 2001 and 2002.

Unocal Alaska spokeswoman Roxanne Sinz told Petroleum News Alaska in mid-January that the company spent approximately \$71.8 million in 2002 and \$81.3 million in 2001. In an interview a year ago, Unocal Alaska's chief executive Chuck Pierce said the company's capital expenditures in 2000 totaled \$35 million.

In November, Unocal said it was "implementing a comprehensive restructuring program to improve Cook Inlet business profitability." The result was the loss of 71 positions in Alaska, representing approximately 18 percent of the company's total workforce, and the closure of its Kenai office. The company also said it would have only one workover rig working in Cook Inlet and no drilling rigs through 2003.

In late October, Sinz told PNA that Unocal expected to shut in both its Dillon and Baker platforms within five months.

Budget cuts do not affect interest in North Slope

Unocal, a major player in Cook Inlet, is a minor player on the North Slope where it has a minor interest in the trans-Alaska oil pipeline, as well as scattered exploration acreage in the Kuparuk

see UNOCAL page B6

■ WASHINGTON, D.C.**Alaska key to first rise in U.S. crude output since 1991**

American Petroleum Institute reports 5% increase in Alaska production vs. 0.7% for all of U.S.; well completions down 25% for fourth quarter to 6,680

By Gary Park
PNA Canadian Correspondent

Alaska led the way in boosting United States' crude output in 2002 — the first full-year rise in domestic production since 1991, the American Petroleum Institute said Jan. 15 in its Monthly Statistical Report.

A 5 percent rise in Alaska volumes, also the state's first 12-month gain since 1991, contributed to an 0.7 percent increase in U.S. output to 5.842 million barrels per day, the API said.

But a cloud was building on the supply horizon, with total well completions for the United States down 25 percent to 6,680 wells for the final quarter of 2002, despite robust oil and natural gas prices.

For December, U.S. crude production was 5.865 million barrels per day, off 0.4 percent from a year earlier. Lower 48 production slipped 1.1 percent to 4.79 million barrels per day, but Alaska production for the month climbed 2.8 percent to 1.075 million barrels per day.

Crude imports for 2002 were down sharply by 3 percent to 9.043 million barrels per day and product imports dropped 9.6 percent to 2.298 million barrels per day. However, the year ended with imported crude rising by 0.3 percent to 8.849 million barrels per day, while products jumped 12.5 percent to 2.423 million barrels per day.

"U.S. petroleum imports, following several years of rapid growth, fell sharply in 2002," the API said. "Overall imports lagged the record level reached in 2001 by 4.5 percent."

"The share of U.S. demand supplied by imports shrank to 57.6 percent, the lowest since 1999." Imports in 2001 accounted for 60 percent of U.S. demand.

Domestic petroleum inventories declined by 100 million barrels in 2002, the biggest annual decline since 150 million barrels in 1999, with crude and product inventories exiting 2002 at 934.3 million barrels, off 3.6 percent for the month and 9.8 percent for the year.

Crude inventories accounted for the largest share of the decline by falling 36 million barrels.

Canada leading supplier in October

In its latest breakdown of U.S. imports, the API

noted that for October 2002 petroleum from the Persian Gulf represented 18.2 percent of the total, compared with 25.5 percent a year earlier.

The leading supplier countries for the month were Canada at 2.073 million barrels per day, or a 17.7 percent share of imports and 10.6 percent of domestic product supplied.

The other sources over 1 million barrels per day were Saudi Arabia 1.69 million, Venezuela 1.616 million and Mexico 1.577 million.

API said 2002 was highlighted by "dramatically lower demand for most petroleum products as a result of the aftermath of 9/11, an unusually warm winter, price volatility, OPEC supply fluctuations and a slow national economy."

John Felmy, director of policy analysis and statistics, said 2003 "promises to be another challenging year," although U.S. consumers should be assured that the industry will "make every effort to see that consumer fuel needs will continue to be met."

Even if there is a temporary disruption caused by internal tensions in Venezuela and possible war in Iraq, Felmy said there are other "significant sources of oil," noting that U.S. petroleum companies have increased worldwide and domestic sources of crude with available new technologies.

Prices soar

Because of geopolitical events, West Texas Intermediate crude soared 80 percent above its low point at the start of 2002 to end the year at \$33 per barrel. Natural gas prices also rose 80 percent, with marketed domestic production averaging 54.2 billion cubic feet per day in September, the latest month for which figures were available.

In its fourth-quarter 2002 drilling statistics, API estimated completions of U.S. oil and natural gas wells and dry holes dropped by 25 percent from the same quarter of 2001.

For the three months, oil wells were down by 26 percent to 1,566, gas wells dropped 28 percent to 4,143 and dry holes declined by 5 percent to 971, for total estimated completions of 6,680 compared with 8,889 a year earlier.

Total exploratory completions were off 38 percent for the fourth quarter and development completions were down 24 percent, while total footage drilled showed a 24 percent decrease to 35.2 million feet. ♦



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2003

■ **Jan. 19** Kenai Kachemak Pipeline LLC gets temporary certificate; construction starts

2002

- **Nov. 17** Unocal closes Kenai office, eliminates 71 positions
- **Nov. 17** Jack-up rig likely for summer 2003
- **Nov. 3** Unocal earnings decline slightly as production drops
- **Nov. 3** Bidders appear to be filling in around the edges at Oct. 24 state lease sales
- **Oct. 13** As many as five new pads possible for Kuparuk River
- **Sept. 1** Kenai Kachemak pipeline secures long-term commitments
- **Sept. 1** Oil Patch Insider - Unocal plans layoffs; will suspend operations on Baker, Dillon platforms
- **Aug. 25** Unocal earns 55 cents per share in second quarter
- **Aug. 11** RCA okays Cook Inlet Pipe Line ownership change
- **Aug. 11** Pretty Creek producing gas again
- **Aug. 11** Unocal, Forest align Hemlock oil pool interests at Trading Bay
- **July 21** Alaska's oil and gas industry asks state for permitting, fiscal certainty
- **July 7** Unocal partner in Homer shallow gas leases
- **June 30** Unocal cutting jobs in Sugar Land, gulf region
- **May 5** Unocal unsuccessful in gas exploration on Lower Kenai
- **May 5** Unocal has King Salmon back on line
- **Feb. 10** Unocal posts loss for fourth quarter
- **Feb. 3** Unocal begins permitting for well near Kaslof
- **Feb. 3** State approves two Cook Inlet units
- **Jan. 27** Unocal, Marathon announce gas discovery
- **Jan. 27** Unocal Alaska capital budget to be around \$80 million

continued from page B5

UNOCAL

Uplands area, Foothills area, and just south of the Prudhoe Bay unit where it is the designated operator of three tracts it shares with Conoco, now ConocoPhillips.

Unocal is also a minority owner in the North Slope's Kuparuk River (4.956 percent) and Endicott (10.5 percent) fields.

Unocal Alaska's manager of land and government affairs, Kevin Tabler, told PNA in a May interview that most of Unocal's North Slope acreage is considered oil prone.

He said his company is "still getting our North Slope portfolio put together. We're starting to accumulate North Slope acreage and getting a game plan put together."

Sinz said the 2003 "budget cuts have not

affected" Unocal's North Slope plans. "We are continuing to seek out investment opportunities and will fund when appropriate."

What would it take?

What would it take from the state to increase the amount of activity Unocal plans for 2003 and what would it take from the state to increase the amount of activity Unocal plans post 2003?

Sinz said what Unocal would "find helpful" is:

- Year-round drilling on the North Slope
- Transportation corridors
- Streamlined permitting
- Buy-in at all regulatory agency/state levels of Murkowski's plans for development

—*Kay Cashman, PNA publisher*

continued from page B1

DEVLAN

New feature targeted

Devlan said the location targets a new feature penetrating a number of prospective geological horizons to a depth of 6,200 feet.

The Central Mackenzie property, consisting of 1,071,765 gross acres (net 636,462), is adjacent to the Mackenzie River and Mackenzie Valley Pipeline route in the Grandview Hills region of the Peel Plateau.

Incorporated as a public company in 1992, Devlan has been on a modest growth

curve over the last five years, with a heavy emphasis on the Northwest Territories and northern Alberta.

On Jan. 13, it announced a 100 percent success rate for the first five drilling locations of its winter program in the Rainbow Lake area, acquired in summer 2002, and the Bluesky area of northern Alberta.

It projects combined incremental production of 400 barrels per day, increasing its overall production to 2,405 bpd, with drilling scheduled for an additional seven locations this winter.

—*Gary Park, PNA Canadian correspondent*

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EXPLORATION & PRODUCTION

continued from page B1

BP

propelled during the initial gas/fluid release."

BP also said the inner annulus continued to provide gas to fuel the fire because of damage to a valve.

The company also listed procedural and implementation issues: "Procedures for bleeding down and monitoring annular pressures did not fully address key issues and were not consistently implemented in the field," BP said. And the outer annulus pressure was not bled down at start-up or during warm up of well A-22.

BP shut in 137 wells after the explosion for hazard review, reviewed the company's well integrity program and revised testing and operating procedures.

"Operating procedures have been revised to require operators to remain on the pad during startup of wells with outer annulus pressures that exceed 1,000 psi," the company said. It also said it has created a database with pressure readings that is accessible to all field personnel.

Safety issue in Alaska

Steve Marshall, president of BP Exploration (Alaska), told employees in a Jan. 10 memo that the company needs to "make a step change in safety."

In 2002 there was the August A-22 well explosion and the tragic December accident at Gathering Center 2 that killed a welder working for Norcon, he said, a total of more than 11 recordable injuries and one day-away-from-work case per month.

"That's the legacy of BP's safety performance in Alaska in 2002. It is one that we cannot, we must not, and we will not repeat in 2003. Or ever again," he said.

Worldwide, BP's global performance in 2002 was much better than in Alaska, Marshall said. To meet those standards in Alaska the company must have no more than one day-away-from-work case per quarter; no more than three recordable injuries per month; and no more than one vehicle incident per month.

"And we'll achieve these targets legitimately," he said, "not by failing to report incidents or hiding them."

The goal, he said, is to "set a new standard for safety excellence and strive to ensure that no one is ever hurt again

while working for BP in Alaska."

What happened at A-22

The August explosion at well A-22 occurred after the well had been shut in due to facility issues for about six days. The well had been diagnosed with "gas pressure communication between the production casing and the surface casing annulus" in early August and BP said the well was added to its "Annulus Pressure Management Program."

BP's well integrity group gave approval to initiate production Aug. 15, as long as surface casing annulus pressure did not exceed 2,000 pounds, the company said.

On Aug. 16, some five hours after the well was put on production, the 13-3/8 inch casing failed 17 feet below grade and lift gas and fluid flowed up the 20 inch conductor by surface casing annulus, blowing gravel and boards up into the well house, BP said. The gas was ignited — possibly by a spark from flying debris or electrical equipment damaged by the blast — and the A-pad field operator, who was standing outside the well house prior to bleeding the annulus pressure, was injured by the explosion and fire.

The ruptured casing was recovered

and sent to the Edison Welding Institute. BP Exploration (Alaska) spokesman Daren Beaudo told Petroleum News Alaska Jan. 21 that the institute's pressure test showed the casing to be in good shape and "pressure of perhaps as high as 7,700 psi caused the burst."

The casing, Beaudo said, has a design

rating of about 5,300 psi. BP said in its final incident summary that the institute found no evidence of cracking, wear or corrosion affecting casing strength and said the casing fracture was characteristic of over-pressure failure.

—Kristen Nelson, PNA editor-in-chief

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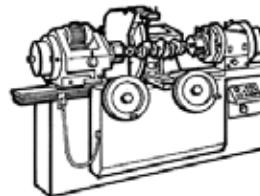
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Pictured is the Four Bears Site where the buried railroad tank car was removed and the diesel contaminated soil caused by the leak in the tanker car was located. This backhoe is removing the contaminated soil, loading it into a truck that is being transported to the on-site remediation location.

■ FAIRBANKS

Processing facilities at Ryan Lode closed

Fairbanks Gold Mining has started reclamation, clean up of contamination at shuttered gold mine near Ester, has filed processing closure plan with state regulators

By Patricia Jones
PNA Contributing Writer

Fairbanks Gold Mining Inc., operator of the Fort Knox Gold Mine, is going through the expense and the myriad of regulatory steps required to close process facilities at a hard rock gold mine in Alaska.

But it's not the company's mammoth-sized mine and mill, which produces almost 450,000 ounces of gold a year, that the company is currently closing and reclaiming.

Instead, it's a much smaller hard rock gold mine, called Ryan Lode, a few miles west of Fairbanks near the peak of Ester Dome and smack in the middle of a residential subdivision.

So far, Fairbanks Gold, a subsidiary of Kinross Gold, has spent more than \$800,000 to clean up the shuttered heap leach mine that overlooks the Parks Highway, just outside of the community of Ester. "That's the agreement we have with DEC," said Michelle Roller, senior environmental and educational specialist at Fairbanks Gold. "Also, doing it right is the track record we want to maintain, because we want to continue doing mining in Alaska."

The company's work at Ryan Lode reflects their commitment to future reclamation plans at Fort Knox, she added.

More work remains on the Ryan Lode property. Last fall, Fairbanks Gold submitted a plan to close the property's processing components with a long-term monitoring plan to the Alaska Department of Environmental Conservation. The public comment period for the plans closed January 13. DEC should then issue a decision on the permit to close the processing facilities.

Property's history

The first recorded gold exploration and claim staking at the Ryan Lode property was in 1912-1914, when nugget-sized gold was pulled from the near-surface deposit.

In recent years miners looked for microscopic gold and Citigold Alaska Inc., developed the property as a hard rock mine, extracting gold from host rock using a heap leach method. Crushed rock mixed with cement and lime was placed on pads covered with protective liners. A cyanide solution was sprinkled over the ore, dissolving gold from the rock and causing it to leach out of the pile for final recovery.

Citigold operated the mine and leach pads for some two years, shutting down in 1989. The property was acquired by

LaTeko Resources, a Vancouver-based junior exploration company.

LaTeko did exploratory drilling and attempted to generate interest in the property during the early and mid-1990s, but found no takers. The mine was included in the company's 1999 acquisition by Kinross Gold.

Possible feedstock for Fort Knox

Initially, Fort Knox managers viewed Ryan Lode as a potential source of supplemental feedstock, but plans to truck the ore for processing raised concerns from residents living near the mine site about truck traffic, mine noise and possible contamination of area water wells.

This despite the fact that the borough's planning department had designated the area a Mineral Lands zone, a classification that "is intended to protect mineralized areas from intrusions of incompatible land uses, particularly residential uses," according to a draft revision of the Fairbanks North Star Borough's mining and minerals land use plan.

"Two million tons of gold ore were identified on Ester Dome. But proximity to residences and lack of water were potential challenges to the development of the gold mine," wrote the borough plan's authors. Some of that opposition came about because of the property's prior history. Citigold put the property on the state's list of contaminated sites in 1989, due to chemical and fuel spills that occurred during mining operations in the 1980s.

Additional exploratory drilling by Fairbanks Gold also didn't prove up the property as a profitable venture, especially late in 1999 and in 2000, when gold prices bottomed out. "We had to use our limited funding more in one particular area ... more feasible than to go for Ryan Lode," Roller said. "We're going to keep it open for additional exploration, but right now, we are focused on process component closure. The higher gold price may justify additional exploration."

Shift to clean-up work

Fairbanks Gold began cleaning up the property during its initial exploratory effort. That was part of an agreement with DEC by which the company promised to clean up the property, but did not assume liability for environmental damage left by past owners.

The company has "held up their part of the deal," said Douglas Bauer, environmental engineer associate at DEC. "Fairbanks Gold is doing an adequate job

see FACILITIES page B9

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THE REST OF THE STORY

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AOGCC

well which severely injured a worker. BP told the commission at the hearing that it has made changes in its operating procedures and training following the explosion, and both BP and the Alaska Oil and Gas Association said that no new regulations are needed.

The commission received two written public comments for the November hearing, both calling for more oversight by the commission of BP's operations at Prudhoe Bay.

The A-22 well explosion occurred when the well was started up. BP told the commission that since the explosion, it requires continuous monitoring when wells are started up and has provided additional training provided on startup procedures. The rate of startups is limited, BP said, by the availability of staff to monitor wells.

Commission findings

In its Jan. 16 order, the commission noted that annular pressure is common in development wells. "Pressures may be purposely imposed, thermally induced or the result of leaks in tubing, casing, packer or other well components." The commission said that at least 65 percent of Prudhoe Bay wells "exhibit pressures in one or more tubing-casing or casing-casing annulus that could require active management," numbers similar to those for wells in the Gulf of Mexico.

At Prudhoe Bay, some 17 percent of wells "currently have, or are under consideration for, an operator approved 'waiver' that enables operation of a well outside of established parameters." BP told the commission in November that some 260 wells have waivers or are under evaluation for waivers.

The commission said it has annual pressure management requirements for injection wells, but doesn't have such requirements for producing wells. The Minerals Management Service, American Petroleum Institute and the Gulf of Mexico Offshore Operators Committee are working on recommended practices for Gulf of Mexico wells with sustained casing pressure, the commission said, and expect to complete that work in two to three years.

Rule appropriate

The commission said an annular pressure management rule is appropriate for Prudhoe Bay development wells.

"The objectives of such a rule are to protect worker safety through proper management of well pressures by preventing circumstances that could result in an uncontrolled release of oil and gas, the unintended movement of fluid outside the wellbore and the catastrophic failure of a well."

There are a variety of well completions and producing well characteristics at Prudhoe, the commission said, and a rule must recognize those. It also noted that existing BP annular pressure management practices may provide the basis for a commission rule. Engineered solutions such as controls or pressure relief systems may satisfy some objectives of such a rule, the commission said.

But, it said, the focus and timing of the offshore Gulf of Mexico work toward an industry recommended practice "does not satisfy the near term need for a rule for the Prudhoe Bay field."

Information required

The commission is requiring information from BP. Once that information is received and reviewed, the commission said it would issue a rule for public comment.

The commission said it wants the results by Feb. 14 of a BP hazard study identifying and evaluating potential hazards and addressing mitigation pressures "to prevent a cascading loss of well integrity" at wells with pressure communication or leakage in tubing or packer or casing.

By March 3, BP is to submit a proposal for an annular pressure management rule.

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FACILITIES

of cleaning up the site. What they've found, they've cleaned up."

Bauer, DEC's project manager for the contaminated site clean up, said the environmental damage is a low priority compared to other contaminated sites in Alaska. "Based on the information we had received, it was a low ranking," he said.

DEC was glad that Fairbanks Gold took on the task of the cleanup because prior owners only cleaned up what they had reported.

"When things were found, they were dealt with at that time," Bauer said.

When Fairbanks Gold took over the property and completed a site assessment, additional contamination was discovered. While not liable, the new owners have the financial resources to clean up the site, unlike past owners, said DEC's Pete McGee.

Completed clean up

Contamination that Fairbanks Gold has already tackled includes remediation of diesel-soaked soil. Initially, the company dug up and hauled contaminated soil to a local firm, which employed a thermal method of remediating the soil. To eliminate transportation costs, Fairbanks Gold suggested to DEC that it could achieve similar results on site.

With DEC approval, Fairbanks Gold placed more than 1,000 cubic yards of material on a lined heap leach pad. Fertilizer was added and tilled into the material, which was tilled again this spring. Overall level of contaminants has already dropped 50 to 60 percent, Roller said.

"There were typical diesel releases from underground storage tanks that were

removed," said Bauer, at DEC. "Fairbanks Gold got as much contaminated dirt as they could. They were digging in, and started to encounter a slope stability problem. That, combined with there being no receptors for groundwater that could be contaminated — they removed as much as they practically could."

Other contamination included crucibles used in the assaying office. Those containers containing some lead were sealed in 55-gallon drums, then buried on one of the heap leach pads. Four tons of crucibles were found and disposed of.

While that method of disposal is definitely a "no-no," Bauer said, none of the drums had leaked.

Some lead had contaminated soil at that pad, and in July 2000, the company hauled away the last of 50 tons of lead contaminated soil.

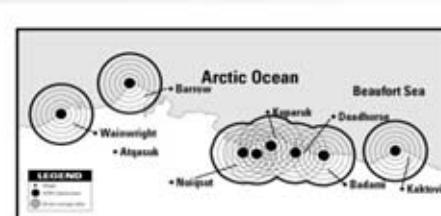
Finally, the company has already properly closed 140 open exploratory drill holes left by past owners, Roller said.

Land reclamation started

So far, the company has reclaimed exploration pads, access roads, three ponds and a laydown yard, Roller said. That includes draining water, folding in a protective liner and filling in the pond and giving the site a gentle slope. The ground was seeded in the fall and watered.

About 10 acres of the property's process components remains to be reclaimed, including one large pond and a heap leach pad.

The company's monitoring plan calls for a number of tests during closure and in subsequent years. In particular, surface and ground water will be monitored for up to 35 years after closure is final and the property meets the state's water quality standards. ♦



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THE REST OF THE STORY

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DIVIDED

That opened the door to a one-third aboriginal equity stake in a C\$3 billion Mackenzie Valley pipeline, but left the APG to seek from 400 million to 500 million cubic feet per day of supplies from E&P companies outside the main producers' group.

Prodiced by the Northwest Territories government and federal authorities and under pressure from their own communities, 21 of 29 Dene chiefs agreed last month to reevaluate pipeline options and aboriginal participation in the project. Breakaway groups are also surfacing in the Sahtu and Gwich'in regions.

Group scrambling to raise funds

To compound the challenges, the APG — having been turned down by the Canadian government — has been scrambling to raise a C\$70 million loan guarantee to secure its place in the "project definition" phase now under way.

Fred Carmichael, newly appointed chair of the APG, told Northwest Territories reporters earlier this month he is "90 percent sure or better" that the funding will be secured through private sources following on-going meetings in Calgary with undisclosed parties.

In predicting a "good news" announcement this month, he has also expressed confidence that the APG can ultimately raise its C\$300 million equity share if the project goes ahead.

Sources familiar with the negotiations told Petroleum News Alaska that an agreement covering all or part of the C\$70 million needed to keep the APG alive is within sight.

But progress on that front shows signs of being undermined by crumbling abo-

Vying for attention are the two primary proposals to ship Delta gas to southern markets: The standalone Mackenzie Valley system proposed by the producers, group and the Northern Route project by Arctic Resources Co. and its Canadian affiliate ArctiGas Resources Co. to combine North Slope and Delta gas into one delivery system.

riginal unity, notably among the Dene chiefs, who have appointed a committee to evaluate the costs and benefits of the Mackenzie Valley and Northern Route proposals. A report is expected by mid-February.

Fueling doubts over the MOU, Northwest Territories Resources Minister Jim Antoine told the Calgary Herald before Christmas that there are concerns in the federal cabinet and among northern leaders that the MOU is less than a fair deal.

Echoing Charlie Furlong, Aklavik Indian chief in the Mackenzie Delta., Antoine said there is a "general concern" that the APG is carrying a disproportionate share of the risks while being expected to find incremental gas from E&P companies that have yet to establish significant reserves.

Even so, he has said a unified position is achievable if there is a willingness to discuss various options, including such issues as shared gas royalties and a land access fee rather than outright ownership.

Some aboriginal leaders have also complained that the APG and producers' group have failed to communicate with them, heightening feelings that the value of aboriginal participation has not been properly recognized.

But the producers' group has insisted it is moving ahead on the basis of an

MOU reached with three-quarters of the Northwest Territories aboriginal population.

Much could hinge on findings

For all sides, much could hinge on the findings of Roland Priddle, former chairman of the National Energy Board who is the federal government's appointed negotiator on the pipeline.

He was originally scheduled to deliver a report to Natural Resources Minister Herb Dhaliwal and Northern Affairs Minister Robert Nault before Christmas.

However, meetings with federal, Northwest Territories and aboriginal leaders have taken longer than expected. A spokesman for Nault said the desire to "get it right this time" is as important as the urgency to complete the report.

In the meantime, the erosion of support for the APG is building, in the process reviving interest in the Northern Route scheme.

Not enough Mackenzie gas

Harvie Andre, chairman of ArctiGas Resources Co., told PNA he believes the APG has "lost credibility" in the Mackenzie Valley as more aboriginal leaders come to the conclusion that there is not enough proven Delta gas to support a standalone pipeline.

"The only thing that makes any sense" is to complete the engineering for a Valley pipeline then add another 300 miles of pipeline under the Beaufort Sea linking Alaska's North Slope and the Mackenzie Delta, he said.

Andre said a study by Calgary consultants Wright Mansell Research for the Northwest Territories government and TransCanada PipeLines Ltd. suggested that an economically viable Mackenzie Valley pipeline should be backed by reserves of 14.5 trillion cubic feet — a far

cry from the Delta's current recoverable reserves of 5.8 trillion cubic feet or the total discovered marketable reserves in the Delta/Beaufort Sea region of 9 trillion cubic feet, although the region is thought to hold as much as 64 trillion cubic feet.

He suggested that given all of the conflicts among producers, E&P companies, pipelines, aborigines and the National Energy Board the answer could lie in "bringing all of the stakeholders together ... with all being able to protect their interests."

Arguing that Canada does not need another pipeline company, Andre said that a Mackenzie Valley delivery system should be managed by the existing Canadian-based pipelines — TCPL, Enbridge Inc. and Alliance Pipeline Ltd. Interest has also been expressed by U.S.-based Duke Energy Corp.

Once Arctic gas reaches Edmonton "there needs to be the means to take it elsewhere and that needs to be coordinated very carefully," he said.

ArctiGas wooing aboriginal communities

A preliminary Northern Route application was submitted to the National Energy Board a year ago and since then ArctiGas has been trying to woo more aboriginal communities into its fold, despite tough opposition from Alaska, the NWT government and the Delta producers.

The Inuvik Gwich'in Band has signed on with ArctiGas and its chief James Firth is president of the Northern Route Gas Pipeline Corp., an aboriginal-owned company that has entered into a long-term program management agreement with ArctiGas.

ArctiGas gained further momentum in mid-December when a land corporation in the Sahtu threw its support behind the venture.♦

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DIRECTOR

and fish biology from Oregon State University and has been assigned to Alaska before, as assistant regional director for Refuges and Wildlife from 1991-95 and as assistant regional director for Ecological Services and Fisheries from 1987-91. In 1989 and 1990 he coordinated Fish and Wildlife's activities in response to the Exxon Valdez oil spill, and served as the Interior Department's representative to the inter-governmental oil spill damage assessment management team. Immediately before coming to Portland, Gould was deputy assistant director of Fisheries in Washington, D.C.

The U.S. Fish and Wildlife Service is the principal federal agency responsible for conserving, protecting and enhancing fish, wildlife and plants and their habitats for the continuing benefit of the American people and manages the 95-million-acre National Wildlife Refuge System, which encompasses 540 national wildlife refuges, thousands of small wetlands and other special management areas.

continued from page B9

AOGCC

ment program for all Prudhoe Bay development wells, including: routine monitoring of tubing and casing annuli pressures; notification of the commission when there is an indication of pressure communication or leakage in any casing, tubing or packer in a well; timely diagnostic testing to determine well integrity and the potential source of pressure communication or leakage; classification of wells according to risk; commission approval for continued operation of a well with pressure communication or leakage; safe management of annular pressures during well start up and operation; and clear operating limits for wells exhibiting pressure communication or leaks. Those limits, the commission said, would include "when it is no longer safe to continue operating a well."

The commission has also told BP to provide a work scope and schedule by March 3 for a study of mechanical pressure relief options and to provide a copy of current 'Notice of Waivered Well' forms it has issued on development and service wells to the commission by Feb. 14.

BP cooperating with requests

Daren Beudo, BP Exploration (Alaska) spokesman, told Petroleum News Alaska Jan. 17, "BP has cooperated with AOGCC requests including providing information at the Nov. 14 hearing and in response to follow-up requests. We will continue to work with the AOGCC to further clarify what all this means."

Beudo said the commission's order "appears to codify most if not all of the actions we have either already pledged or taken."

He said that whether or not BP challenges the order, "we believe we have put in place measures that will maintain the safe operation of wells with high annular pressures."

He also said that annular pressure management is not a condition which occurs only at Prudhoe Bay, and said BP does "not know what other implications or regulatory changes there may be for other producing fields." ♦



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The Alaska Division of Oil and Gas (DO&G), will offer lands for competitive leasing in North Slope Foothills Areawide 2003 and Cook Inlet Areawide 2003 oil and gas lease sales on May 7, 2003. Sealed bids must be received by DO&G by 4:00 p.m. local time on May 5.

North Slope Foothills Areawide 2003

Bidding Method: Cash bonus - minimum bid on all tracts - \$5 per acre.
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Fixed Royalty Rate: 12.5% - all leases.
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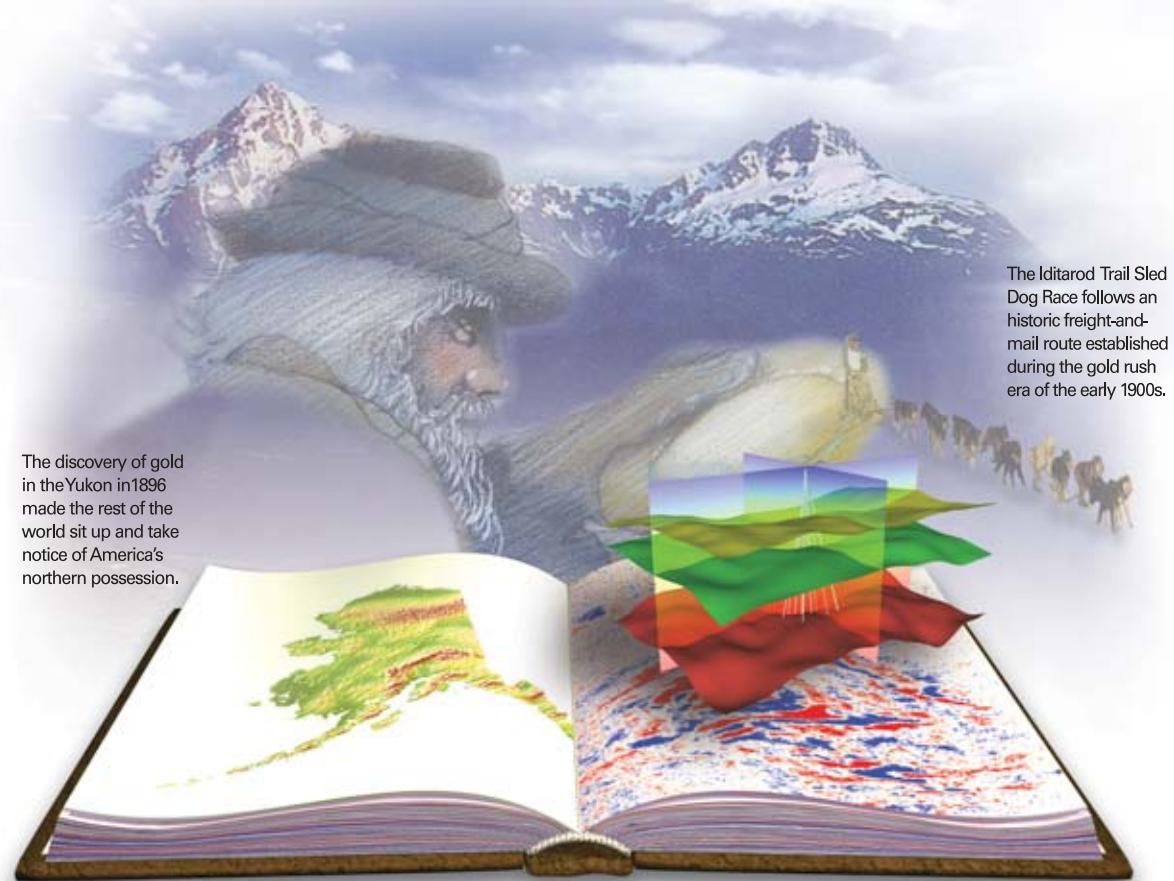
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Michael Baker Jr.



Baker Energy

At left, an aerial view of the site of the award-winning horizontal drilling of the Alpine pipeline under the Colville River. Above, a Baker Energy maintenance technician on an oil rig in the Gulf of Mexico — Baker Energy provides maintenance and operations services to many companies operating in the Gulf of Mexico.

Adding new services in Alaska for Michael Baker Jr. Inc.

In addition to its traditional engineering services, the company plans to provide a range of operations and maintenance services

By Alan Bailey
PNA Contributing Writer

With its 60-year history in Alaska, Michael Baker Jr. Inc. has established an impressive track record in civil and pipeline engineering. Rather than resting on its laurels, however, the company is embarking on a new phase of business development in the state.

"We are integrating our engineering services with our energy related business," John Eldred, Alaska manager of Michael Baker Jr., told Petroleum News Alaska. Energy related services include the operation and maintenance management of oil and gas facilities.

The company's energy division, Baker Energy, has provided energy services in the Gulf of Mexico and internationally for several years.

"We are bringing that expertise to Alaska," Eldred said.

In Alaska since the 1940s

Michael Baker Jr.'s history in Alaska goes back to the 1940s, when the company did the engineering for the Department of Defense early warning radar stations. At around the same time the company did engineering work for the Alcan Highway construction.

Although the company has carried out many engineering projects in Alaska since those early Department of Defense projects, the company really sprang to prominence through its involvement with the construction of the trans Alaska pipeline.

"We were a civil contractor on TAPS ... and the civil parts of the compressor stations, working closely with other contractors," Keith Meyer, vice president of Michael Baker Jr., said.

Company staff put millions of man hours into the project, including mile-by-mile pipeline design north of the Yukon River and mile-by-mile design of the haul road.

Continued involvement in the maintenance of the pipeline system attests to the team's successful participation in the TAPS construction. For example, Michael Baker Jr. experts assisted with the inspection of the line after the recent major earthquake south of Fairbanks.

"We were just recently called out for the 7.9 Richter earthquake event," Meyer said. "They called us up the day of the event and said 'get up here' — Bud (Alto) and I and two other engineers were on the plane and in Fairbanks that night, and out at 4:00 a.m. the next day, ready for inspection on their line."

Award-winning pipeline design

With its wealth of expertise in Alaska pipeline and road design, Michael Baker Jr. has been involved in a number of other major projects in the state. For example, the company was the civil, structural and pipeline engineer for gravel work and pipeline construction for the ConocoPhillips Alpine project.

In 1999 the company received the Alaska civil engineering achievement of the year award for the design of the section of the Alpine pipeline that passes under the Colville River.

"(This) was the first ever horizontal, directionally drilled pipeline in Arctic conditions, an impressive technical

achievement" Eldred said.

Recently the company became the engineer of record for the Kenai-Kachemak gas pipeline from Ninilchik to Nikiski. The company has been involved in permitting, land ownership and pipeline design for this project.

"We've just recently concluded a ... negotiation to help out with inspections during construction," Meyer said.

The North Slope gas pipeline

And the company has enjoyed a continuing involvement with studies for the development of a North Slope gas pipeline.

"We've also been working ever since 1978 on a number of proposals for the gas pipeline from the North Slope," Meyer said. "We've continued over the years to work with



The trans Alaska pipeline, showing the special supports to accommodate movement on the Denali fault.

the Alaska Natural Gas Transportation System people, looking at the highway route ... in addition we worked with the producers' team ... for their look at the highway route and over the top." The company has also worked for Yukon Pacific Corp. and the Alaska North Slope LNG Group.

Michael Baker Jr.'s pipeline experience has landed the company several projects in Russia, including Conoco's Ardin pipeline, west of the Urals. Currently the company is working on pipelines on Sakhalin Island.

"We have two people over there now on Sakhalin Island working with the potential builders of those pipelines," Bud Alto, Michael Baker Jr. engineering manager, said.

Michael Baker Jr. is also involved in other engineering related projects. For example, the company's Juneau office supports the development of environmental impact statements. Also, the company is actively assisting the Department of Transportation in its application of the new pipeline integrity management regulations. Other services the company provides include hydrology, electrical engineering, graphical information systems and project management.

Energy services

The energy services that Michael Baker Jr. is adding to its existing Alaska business emanate from Baker Energy's so-called operations consolidation or OPCO model. Baker Energy has been successfully running its OPCO model for a number of years in the Gulf of Mexico, as well as in countries as diverse as Nigeria, Thailand and Trinidad.

"We have over 300 (Gulf of Mexico) platforms where Baker provides either manpower, managed maintenance or

the complete operation and maintenance of those operations," Eldred said. "In some cases we simply provide skilled labor — in other cases the operator has turned over the entire operations, everything from maintenance and operations to supply chain management."

"The success of the OPCO model in the Gulf of Mexico is recognized, and the parallels can allow that success to be duplicated in Alaska. It is a natural progression in the life cycle of oilfield. I am excited about the possibilities," Eldred said.

Advantages to the operator

The OPCO model provides two major benefits for oilfield operators: service cost sharing and a fresh look at how to do things.

"An obvious area of benefit is in the area of shared services. This has been recognized and implemented on the North Slope for a while. It brings everybody's cost down," Eldred said. "We feel we can build on that model in both the Cook Inlet and the North Slope," he said.

And Baker Energy's broad experience of oilfield operations often brings new perspectives to a situation.

"We've worked with the majors and the independents around the world, both onshore and offshore, in domestic and international locations. That expansive view has allowed us to select and implement best practices, and it is reaping benefits for both us and our clients," Eldred said. "Our vision is to bring that model to Alaska."

Maintenance management

Baker Energy has built a particular expertise in maintenance management. That expertise is now available in Alaska through Michael Baker Jr.

"Depending on the stage that the client's in, we have gone in ... and actually set up the computer maintenance management system during or prior to (facility) startup or during design," Eldred said. "We've also gone into clients that have systems where they want to change from a particular maintenance management system to another one — we've gone in and done the data conversion, moved it over and reset the system with a different interface program. We are currently involved in an operation of that type for a client in Alaska." As well as setting up maintenance management systems, Baker Energy enjoys extensive experience of using the systems, both through its OPCO services and through specific maintenance management contracts.

"We continue to add to our portfolio of energy services, in particular squeezing out more and more efficiencies by the use of technology," Eldred said. "Computing power combined with today's available communication tools have allowed us to streamline field operations, while maintaining complete control of our operations, logistics, and compliance issues."

Continuing to provide engineering services

Although Eldred anticipates expansion of Michael Baker Jr.'s energy services in Alaska, he stressed that the company would continue to provide its hallmark engineering services.

"We're going to continue to provide our traditional capabilities — we're just going to add to them," Eldred said. "We have very talented professionals, with a wide range of skill sets and experience backgrounds. That expertise is not going to go away. I am committed to blending our current expertise with our energy services." ♦



Cover photo

This month's photo is courtesy of Offshore Divers, an Alaska owned diving contractor specializing in sub-sea oilfield work on mooring systems, pipelines, platforms and docks in Cook Inlet, on the North Slope and in Valdez.

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From (below) the ground up — Schlumberger's oilfield services company goes far below the surface

Offering a comprehensive range of oilfield and IT services, Schlumberger builds on its past and looks to the future

By Mara Severin
PNA Contributing Writer

Douglas Stephens, manager of Schlumberger Oilfield Services in Alaska, is at the helm of a complex ship. Schlumberger's operations in Alaska are just part of a global fleet with oilfield operations in more than 65 countries manned by more than 50,000 employees. Despite the vastness and complexity of the organization, Stephens has little trouble summing up its principles: "Our people, our technology, and our value," he says. "For 75 years, these have been at the core of Schlumberger's philosophy."

An early 20th century concept leads Schlumberger into the millennium

Schlumberger's technological legacy began in 1912 when Conrad Schlumberger first conceived the idea of using electrical measurements below the earth's surface to determine the location of oil and gas reserves. Known at first as "electrical prospecting," and now as wireline logging, Schlumberger remains at the forefront of formation evaluation technology, says Stephens. And while wireline services are a cornerstone of the company's oilfield business, says Stephens, they are, so to speak, just scratching the surface. "We're there at the exploration phases," he says, "the drilling phases and the production phases. We are part of the E&P process from beginning to end."

Indeed, as Stephens describes the services Schlumberger provides, he sounds like a veritable encyclopedia of oil production terminology: seismic acquisition; processing and interpretation; wireline logging; directional drilling; measurements while drilling; cementing and stimulation services; well completions; reservoir monitoring; and subsurface safety systems, just to name a few.



Douglas Stephens,
manager of
Schlumberger Oilfield
Services in Alaska

Forrest Crane

IT services — taking information and turning it into oil

Schlumberger services encompass not only physical services, but intellectual services as well. "A large part of our business is information solutions," says Stephens. "Through our Schlumberger Sema and our Schlumberger Information Solutions groups, we connect people to data, people to people and people to knowledge."

In Alaska Schlumberger is very active in the information management field, assisting customers, managing the huge amounts of data and information produced in the complex oil and gas business. "We are able to make operators more efficient by connecting their people with the information they need to make decisions more readily." Worldwide Schlumberger provides managed network services, infrastructure support and software products to allow oil and gas operators to more efficiently manage their reserves. These software products such as Eclipse and GeoFrame, perform various functions from reservoir simulation and visualization to economic modeling and seismic interpretation. "These are integrated software packages that simulate oil and gas reservoirs" explains Stephens. "Basically," he says, "we provide technical software which assists our customers in effectively exploiting their hydrocarbon resources."

New technologies developed in the state and around the world

Stephens is quick to emphasize that the range of services offered by the company will continue to grow as Schlumberger continues to develop new technologies. "It's our business to find new and more competitive ways to do things," he says.

For example, he explains, Schlumberger has been a pioneer of coiled tubing drilling. "This technology was really developed in Alaska," he says. "Our clients needed an economic way to do sidetrack wells, in order to exploit smaller pockets of by-passed oil" he explains. "They needed it to be done in an environmentally friendly manner, and safely, and, obviously, it had to be done in Arctic con-



Courtesy Schlumberger

A seismic vibrator vehicle moves across the arctic. Schlumberger is part of the E&P process from beginning to end.

ditions. Working with our customers such as BP and partners we have developed drilling technology specifically for coiled tubing. We now have two coiled tubing drilling rigs operating on the North Slope rigs which allow us to do sidetracks off of existing wells very, very cost effectively." This, he says, is an example of a technology developed by Schlumberger in Alaska and exported to other parts of the world.

In addition, points out Stephens, Schlumberger has research and engineering centers in various locations including: Connecticut, Cambridge U.K., Japan, Norway, and France as well as two new research centers recently opened in Dhahran, Saudi Arabia, and in Moscow. So technology developed all around the world is pouring into Alaskan operations as well.

Leaving each stone unturned — finding ways to shrink the industry footprint

Schlumberger's corporate culture of development and innovation goes beyond finding economic ways to remove oil from the ground, says Stephens. It includes finding new and responsible ways to go about the business of oil exploration and production. It includes a strong sense of environmental sensitivity and an ambition to make responsible changes industry-wide.



Courtesy Schlumberger

Schlumberger's Nordic 2 rig. Drilling with coiled tubing is now used for nearly half of all new wells on the North Slope. Wells can be sidetracked at lower cost than with conventional drilling rigs.

"We recently received two awards for environmental excellence from the state commissioner of Environmental Conservation," says Stephens with unmistakable pride.

The commissioner, Michele Brown, cited three innovations made by the company that contributed to this recognition of its "pollution prevention ethic." Including:

The development of a hot glycol circulation system, which allowed vehicle engines to be turned off during idle periods, significantly reducing diesel fume emissions and wear and tear on vehicle engines;

A "super sacks" recycling initiative that has benefited both the company and the Native Alaska villages in northwest Alaska. This project completed in cooperation with the Alaska Materials Exchange and the Alaska Native corporations not only reduced environmental concerns but also health concerns within the Native Alaska communi-

ties; The development of a hydrocarbon recovery and disposal system for seismic operations, which enabled contaminated snow to be cleaned and recycled on site.

"It is very much at the core of what we do," says Stephens. We're always looking for ways to reduce the environmental footprint through more effective technology."

In addition, Schlumberger was recently awarded a Level 7 by the International Environmental Rating System, which they believe is higher than anyone in the state in terms of environmental management systems (Level 4 is approximately equivalent to an ISO 14000). This is in addition to maintaining the Alaska GreenStar certificate for our facilities in Anchorage, Kenai and Prudhoe Bay.

There is only one picture on the walls of Stephens' office. It is of a caribou posed gracefully on a pristine expanse of fragile tundra. The caption beneath the photo reads: "Can you see the impact Schlumberger has made on the tundra? Neither can we."

Global resources and local involvement — Schlumberger commits to the Alaska community

The company's commitment to the Alaska environment, says Stephens, is only one of the ways in which Schlumberger strives to prove its commitment to the state. "We're involved with the community in many ways," he says. "We just entered into a school business partnership with the Polaris K-12 school and we're involved with United Way Agencies as well as other humanitarian organizations in the state."

Civic responsibility is further emphasized by the company's employee recognition scheme. Says Stephens, "We wanted to find a way to thank our employees for the role they play in their local communities." Stephens, who is relatively new to Alaska, is impressed with the staff's willingness to get involved. "One of the things that I've noticed since I've been here is the tremendous enthusiasm of our employees to be involved in their community, and we want to continue to encourage that."

He sums it up neatly, "We realize that we are members of the community. We have to be responsible members and contribute wherever we can."

Going with the flow — adaptability in the face of slowing production

This emphasis on good corporate citizenship, says Stephens, combined with Schlumberger's wide range of services, and proven adaptability allows Schlumberger to remain optimistic in the face of slowing production in the state. "We have to come to grips with the fact that we're producing half as much oil today as we were 10 years ago," says Stephens. "We're going to have to adapt ourselves — and not only adapt — we fully intend to lead into the future. We've been in the oilfield business for the last 75 years," he says, "and we plan to continue to be here well into the future."♦

Pipeline contractor endures lull

H.C. Price anticipates ANWR, NPR-A, gas pipeline for future work, company continues to branch out in power plant, facility construction

By Patricia Jones
PNA Contributing Writer

Although construction of the Trans-Alaska Pipeline System originally brought pipeline building specialist H.C. Price Co. to the state more than 25 years ago, the company has contributed much more to Alaska's construction industry.

A laundry list of the projects that H.C. Price has been involved with includes many of Alaska's large-scale construction jobs — evidence that the company has evolved and expanded, despite the many boom and bust cycles in the state's oil and gas industry.

"A lot of pipeline companies have come and gone, but we've remained," said David Matthews, H.C. Price vice president and Alaska general manager. "Our core business is pipeline construction but in Alaska, we've branched into heavy industrial building and trades construction."

The company first established an Alaska division in 1975, to complete construction of the 144-mile section three of the trans-Alaska pipeline — which stretches from the Yukon River to Fairbanks, crossing two fault zones.

That was just the start for H.C. Price in Alaska. Between 1978 and 1994, the company completed more than half of all the pipeline construction work and approximately one quarter of the facility construction in Prudhoe Bay and Kuparuk.

Company helped built Prudhoe, Kuparuk

During the infrastructure buildup at Prudhoe Bay and Kuparuk, H.C. Price completed a number of large projects, including the Seawater Injection Plant, the Gas Handling expansion at the CCP, as well as projects at the flow stations, gathering centers, Central Production facilities, drill Sites and well pads.

H.C. Price also provided maintenance and project construction services on the 800-mile oil pipeline for more than 10 years, concluding in 1998. That contract with Alyeska Pipeline Service was worth nearly \$600 million



David Matthews, H.C. Price vice president and Alaska general manager.

for that period.

As work slowed on the North Slope in the late 1980s, the company parlayed its construction experience into a number of large power plant projects, culminating with construction of the Bradley Lake hydroelectric plant, from 1989 through 1991, and the experimental Healy Clean Coal Project, from 1994 through 1997.

At times, the Alaska division of H.C. Price has had more than 1,500 workers on its payroll, when the company had numerous projects stacked up, Matthews said. The company taps local union halls for its project labor force.

Staff varies depending on contracts. In addition to about 15 full-time overhead staff employees, staff ranks have grown to more than 130 employees.

Slope slowdown

Caught in the current lull of the oil and gas industry, H.C. Price finds itself looking for other markets with which to share its extensive experience. It is a method that has allowed the Alaska division to withstand past slowdowns in the oil and gas industry, and to grow its experience as a contracting company.

"The near-term construction opportunities in oil and gas is pretty limited. Therefore, we're aggressively pursuing markets outside the slope," Matthews said.

Those other opportunities include work on planned and conceptual power plants in the state, participation in construction of the national missile defense system near



Site assembled, reinforced steel for the Healy Clean Coal Project.

Delta Junction, military contracts and opportunities outside the state.

Construction of a natural gas pipeline, ExxonMobil's Point Thomson project, the opening of the coastal plain of the Arctic National Wildlife Refuge for exploration, and development of known accumulations in the National Petroleum Reserve-Alaska — all are big ticket projects that contractors prepare for, and sometimes patiently await for years.

Gas pipeline project anticipated

One of the key projects that H.C. Price is anticipating is start-up of a commercialized North Slope natural gas pipeline system. In regard to this mega-sized project, Matthews said, "It's not if, but when."

"We've been involved in a lot of studies on the proposed Alaska gas pipeline, as we're sought for our expertise," he added.

However, he predicts that construction is at least seven years away.

Matthews anticipates that the Mackenzie River Valley pipeline in northwestern Canada will be built first, with the Alaska gas project closely following. He is confident that H.C. Price will be involved with the Alaska gas pipeline project, due to the company's past experience in the field and presence in Alaska. "We'll certainly figure into portions of it," he said.

Furthermore, the company could be involved on both sides of the U.S.-Canadian border, as H.C.

Price owns one of the largest pipeline companies in Canada, O.J. Pipeline in Nisku, Alberta.

Already the company's Canadian resume includes construction of a significant portion of 36-inch and 42-inch gas pipe on the Alliance Pipeline in western Canada, one of the largest pipeline projects in North America.

Finally, H.C. Price is the sole North American distributor and full service contractor for RMS mechanized welding systems.

Slope expansion offers potential

Even though an Alaska natural gas project is years away, Matthews predicts that work will start before development of oil deposits in the coastal plain of ANWR.

"ANWR should be good for the state and the nation," Matthews said. "However, it's hard to comment about its potential until energy companies get an opportunity to explore and access what we have there."

With Republican control of both the U.S. House and Senate, he expects to see some movement soon to allow exploration on the coastal plain of ANWR.

"If a national energy policy recognizes the need to develop energy sources within this country, the nation should not exclude the potential ANWR may hold," he said.

Closer on the horizon is the potential for development of discoveries on the western North Slope, near and with-

in NPR-A.

ConocoPhillips, which has led exploration in NPR-A, potentially has a "nice development program in the making," Matthews said. "There's sizeable accumulations but none stand on their own. However, combined all together they could be substantial."

Even so, that potential development will likely take another two to three years for the company to prove its theories and economic models, and win its board approval for its funding and development.

Other oil and gas potential

Both large and small projects in Alaska offer hope to contractors like H.C. Price. One large potential project involves the development at Point Thomson by ExxonMobil, expected by Matthews to start sometime after or concurrent with the next expansion into NPR-A.

Heavy oil developments in existing fields also provide some promise for additional work on the Slope, although those jobs typically don't involve much pipeline construction. Rather than anticipating such new developments stemming from the well-established North Slope investors like BP Exploration, which has eliminated its frontier exploration program in Alaska, Matthews is looking at new players in the state for economic impact.

"I'm very optimistic about independents coming in and their exploration work," Matthews said. "If they get support from the state and the population in general, plus reasonable access to facilities, there could be a big flurry of activity."

A stable government spending plan and permitting



Stringing pipe on a large diameter pipeline in northern Canada.

process could also help construction in the oil and gas industry in general, he said.

"The outlook for the next two or three years isn't good," Matthews said. "But if the state would adopt a long-term fiscal plan that balances spending with revenues, while encouraging economic development and concurrently developing a clear and streamlined equitable permitting system, we would in effect encourage investments and could see another boom period." ♦

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A unique service connects oilfield operators with top-quality equipment vendors

Petroleum Equipment and Services provides access to specialized gear that wouldn't otherwise be available in Alaska

By Alan Bailey
PNA Contributing Writer

Drilling rigs and oilfield facilities often require equipment that is manufactured by small specialist companies. These small companies tend to find it uneconomic to set up offices in Alaska. The resulting lack of sales and support in the state can limit oil operators' access to needed equipment.

Step in Petroleum Equipment and Services Inc.

For the past 20 years this company has filled a unique niche in Alaska by providing small equipment manufacturers with a sales outlet, office support and warehousing facilities.

"Our primary business goal is to bring to the Alaska marketplace products and services that aren't currently available and that offer customers competitive alternatives to existing suppliers," Kevin Durling, president of Petroleum Equipment and Services told Petroleum News Alaska. "Along with that we provide an economical solution for companies wanting to enter this marketplace."

High-quality products and services

Honesty, high-quality products and exceptional customer service have remained core values since the company's formation in 1983. As a result the company has grown to become a major service provider with more than \$6 million in annual sales.

The company operates an 11,000 square foot facility in Anchorage, with 17 offices and 6,000 square feet of warehouse space, as well as a warehouse and maintenance facility on the North Slope.

The company has also expanded to the Kenai Peninsula.

"We have a 5,000 square foot office and an acre yard on the Kenai Peninsula, right about a block from the airport in Kenai," Durling said.

Drilling equipment of all types forms the core of Petroleum Equipment and Services' product lines.

"We look at the drilling and production requirements



Weatherford Gemoco is the world's leader in casing accessories and offers a wide line of quality centralizers and float equipment for primary cementing needs. Pictured are the Reamer Shoe for reaming through ledges and bridges while running casing, a cutaway of a float collar featuring the PDC drillable SS3 spring-loaded poppet valve recommended for horizontal or deviated wells, and a LoTorq Roller Centralizer used in extended-reach wells to help in torque and drag reduction.

business of selling equipment, the company distinguishes itself from more traditional suppliers by adding value through specialization and support services. Whereas a traditional supplier usually tries to sell many different types and makes of goods, Petroleum Equipment and Services focuses on finding and selling a suite of specialized, top-quality products.

As an example of the type of benefit that Petroleum Equipment and Services brings to its customers, the company has recently re-introduced Scientific Drilling Inc. to Alaska — the Alaska oil industry now enjoys local access to Scientific Drilling's state-of-the-art range of gyro subsurface surveying and memory logging equipment.

"We only take on the best we can find in an industry for the specific type of product that we are involved with," Durling said.

Then, by focusing on a relatively narrow band of merchandise, Petroleum Equipment and Services can ensure a high level of sales and technical support for each item.

"What we do is

bring together complementary companies and represent them or have their own employees officed in our building," Durling said.

Benefits for the manufacturers

And manufacturers also benefit from Petroleum Equipment and Services' business strategy.

A company that comes to this market on its own will have to rent a facility, get a bookkeeper, get a secretary, get a salesman — it's a huge capital cost, Durling said.

Instead, Petroleum Equipment Services can furnish the vendor with warehouse and office space, as well as office services. And Petroleum Equipment Services' sales and support reputation gives the vendor a

major sales benefit — Petroleum Equipment and Services doesn't support competing products.

Vendors ship their products through the Petroleum Equipment and Services' warehouses in Anchorage and Kenai. In some cases the vendor will use the warehouses to stock product. Petroleum Equipment and Services also purchases some items for resale from its warehouses. We have the items right here, available for immediate shipment, Durling said.

Other services

In addition to product sales and support, Petroleum Equipment and Services and MRO Sales provide several other value-added services.

For example, Petroleum Equipment and Services' North Slope facility maintains equipment such as well casing port collars.

"One of our very active service lines over the last couple of years is TAM port collars," Durling said. "(A port collar) allows the operator a secondary means of safely cementing its surface casing in the well if the primary cement does not go all the way to the surface."

As another service, MRO Sales does procurement for small companies.

"You've got to be a certain size to have staff assigned to do procurement," Durling said. "... companies that come up here and maybe only have one rig — we've been very successful in supplying their procurement needs — we just act as their procurement office."

Knowledge and experience

Petroleum Equipment and Services and MRO's broad experience and knowledge of the procurement and transportation of equipment and materials in Alaska underpins all of the company's services.

"In our management group ... we've got in excess of a hundred years of Alaska-based, oilfield service-related knowledge," Durling said.

And the company excels at finding difficult-to-find parts. If a customer needs a product, company staff will locate it or find out how it can be manufactured.

"We've probably got one of the largest resource libraries in the city, maybe the state, of industrial products, especially the old ones," Durling said. "Perhaps there's a guy out in Aniak who has a such-and-such pump — he may be able to call us and we've got the original catalog from the vendor, where we can cross-reference the parts for him."

Durling sees his company's services matching the evolving Alaska marketplace. The company's low overheads and efficient operation seem a perfect fit for independent oil companies, for example.

"We deal with all the operators in ... Alaska, we deal with the military, we deal with the state of Alaska, the Municipality of Anchorage ... and the federal government," Durling said.

And with all of its customers, the company places quality service and value at the top of its priority list.

"Our goal is to add value, not just to sell products," Durling said, "... so that ... the customer looks back and says 'oh, this job was done for less because MRO/Petroleum Equipment and Services was able to supply this either faster or more technically correct'." ♦



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as a whole and then we go and get products that are needed in that environment, from the top of the rig to the bottom of the rig," Durling said. "We can provide, either directly or through second sources, probably 70 percent of the equipment required to drill an oil or gas well."

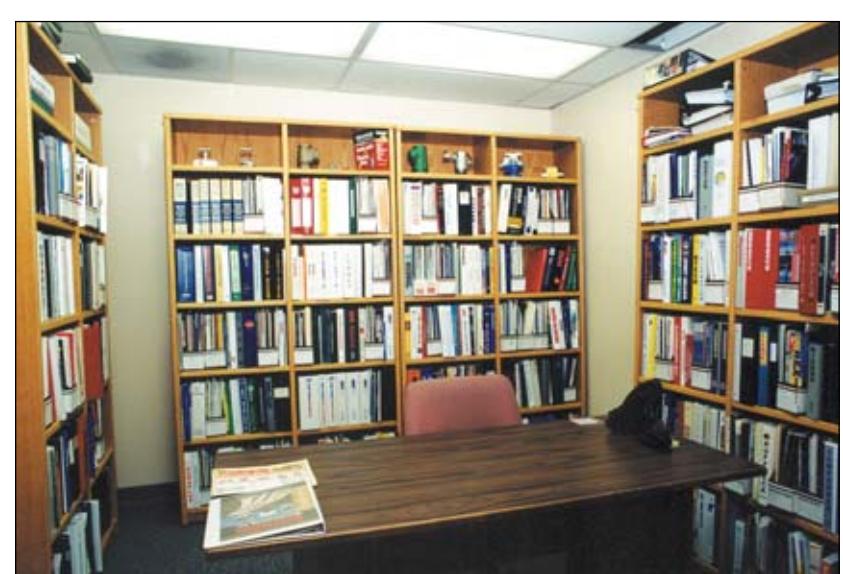
However, the acquisition of MRO Sales in 1999 expanded the product lines to more general industrial hardware and brought in a substantial amount of business done outside the oil industry.

"We do a lot of sourcing and supply work for other industries — corrosion inhibitors or polymeric maintenance products for the repair of metals and the relining of pumps," Durling said. The company supplies industrial materials for the military bases and for companies such as Matanuska Dairy and Federal Express.

Since acquisition, MRO Sales has retained its distinct company identity as a wholly owned subsidiary of Petroleum Equipment and Services.

Value for the customer

Although Petroleum Equipment and Services is in the



MRO Sales Reference library is a collection of suppliers catalogs from the past 20-plus years. Many of these firms are no longer operating or operating under a new company. With these references we can assist many customer that may not be able to locate parts for the equipment they have due to its age. This is a value added resource for our customers.



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