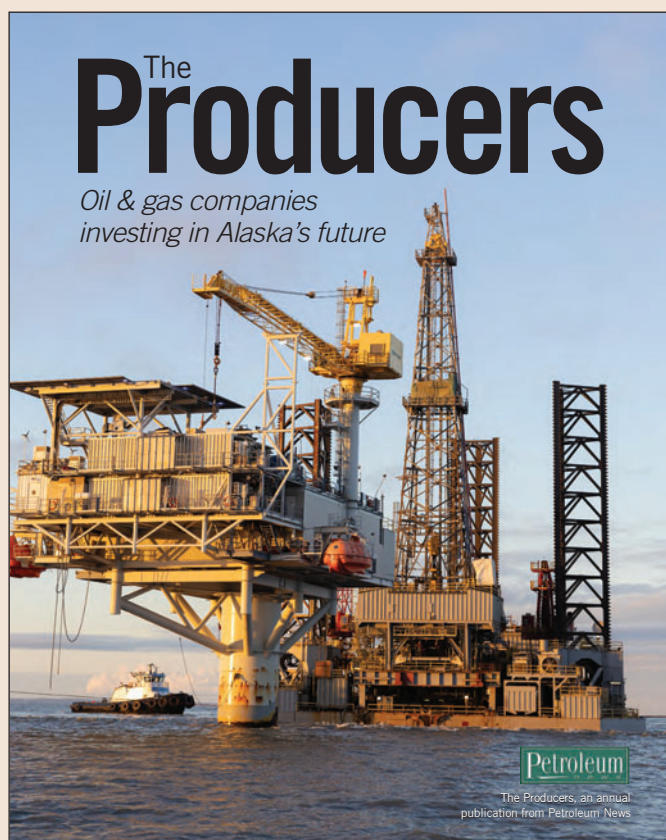




2025 Producers inside



Inside this week's issue is the annual Producers magazine, a look at oil and gas companies investing in Alaska's future.

Wackowski new president and CEO of AOGA, effective Oct. 31

Effective Oct. 31, Steve Wackowski is the new president and chief executive officer of the Alaska Oil and Gas Association, or AOGA, a position most recently held by Kara Moriarty who left in May to work on Alaska issues in the U.S. Department of the Interior.

AOGA's Board of Directors announced the appointment of Wackowski as the organization's new top executive.

"We are excited to welcome Steve as AOGA's new

see **AOGA CHIEF** page 10

Alaska's Division of Oil and Gas approves Seaview unit expansion

On Oct. 29, Derek Nottingham, director of the Division of Oil and Gas, part of the Alaska Department of Natural Resources, approved Hilcorp Alaska's application to expand the Seaview unit from 2,956 acres to approximately 5,885 acres, an expansion of some 2,929 acres.

The application for the expansion was filed on Feb. 2, 2025, and a revised application on Aug. 6, 2025.

The Seaview unit is located on the Kenai Peninsula

see **SEAVIEW EXPANSION** page 11

EPA approves state's revised Fairbanks air quality plan

The Environmental Protection Agency has approved the Alaska Department of Environmental Conservation's revised air quality plan for Fairbanks North Slope Borough, EPA announced on Oct. 29. The new version of the plan has removed a contentious provision requiring home sellers to obtain an energy rating and imposing compliance requirements on realtors during a home sale.

"This unnecessary and costly provision would hurt Alaskans,

see **AIR QUALITY PLAN** page 10

UTILITIES

Peninsula power

AEA working to increase hydroelectric generation and power transmission

By **ALAN BAILEY**

For Petroleum News

During the Alaska Energy Authority's Oct. 30 board meeting, AEA officials talked about the status of the agency's initiatives relating to hydroelectric power generation on the Kenai Peninsula and the transmission of power from the peninsula.

AEA is involved in three projects relating to electricity supplies from the peninsula: a proposed expansion to the Bradley Lake hydroelectric facility in the



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southern Kenai Peninsula; the upgrading of the SQ electricity transmission line between Sterling and Quartz Creek in the northern Kenai Peninsula; and progressing a planned high voltage direct current transmission line under the Cook Inlet between the Kenai Peninsula and the Anchorage region.

The Bradley Lake facility supplies the cheapest electrical power in the interconnected Alaska Railbelt electrical system. The power is shipped to electricity utilities using the

see **AEA PROJECTS** page 9

FINANCE & ECONOMY

ANS rangebound \$60s

Surprise U.S. oil inventory build and strong dollar trim recent gains

By **STEVE SUTHERLIN**

For Petroleum News

Alaska North Slope crude lost ground Nov. 4 but remained in the upper \$60s, dropping 47 cents to close at \$66.18 per barrel. West Texas Intermediate dropped 49 cents to close at \$60.56, and Brent dropped 45 cents to close at \$64.44.

The dollar gained against other currencies as the U.S. Federal Reserve stuck to a hawkish script regarding additional benchmark interest rate reductions in 2025, following a rate drop in October. A U.S. interest rate cut normally stimulates demand.

A stronger greenback renders dollar-denominated oil more expensive for holders of other currencies,

Trading was placid Nov. 3 as ANS edged 2 cents higher to close at \$66.64. WTI added 7 cents to close at \$61.05, and Brent fell 18 cents to close at \$64.89.

scuelling demand.

Oil futures continued lower Nov. 5 on a surprise inventory build in U.S. commercial crude supplies – excluding Strategic Petroleum Reserve levels. WTI crude fell 96 cents, or 1.59%, lower to close at \$59.60 – a two-week low – on the New York Mercantile Exchange. Brent futures closed 92 cents – or 1.43% lower to \$63.52. ANS for Nov. 5

see **OIL PRICES** page 8

UTILITIES

Further reliability standards

RRC proposals target operational security of the Railbelt electricity system

By **ALAN BAILEY**

For Petroleum News

The Railbelt Reliability Council has filed with the Regulatory Commission of Alaska the next tranche of proposed reliability standards for the Alaska Railbelt high voltage electrical system. The RRC is seeking RCA approval of the standards.

The high voltage system essentially consists of the power generation and transmission assets that deliver power for distribution to electricity consumers by electricity utilities. High voltage assets may be owned and operated by the utilities, by the State of Alaska or by independent power producers. This new tranche of standards deals with the operational security of the cyber system, consist-

ing of the network of interconnected computer systems used to control and coordinate the operation of the generation and transmission technology.

RCA approval

In July the RCA approved the first set of reliability standards filed by the RRC, standards designed to ensure that interconnections on the high voltage electrical system have the necessary controls to cause power supplies to remain within required voltage levels and be able to support the necessary reactive flows of electrical power.

The proposed cyber security standards cover issues such as the physical security of the cyber system, the security of communications between

see **RRC PROPOSALS** page 10